



30<sup>th</sup> December, 2024

To, **National Stock Exchange of India Limited** Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai-400051

**Trading Symbol: SERVOTECH** 

<u>Sub.: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.</u>

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to "Servotech Secures approx. 1100 Grid Connected Agriculture Pumps order from UPNEDA under KUSUM Component C-1 Scheme."

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED (Formerly known as Servotech Power Systems Limited)

RUPINDER KAUR COMPANY SECRETARY AND COMPLIANCE OFFICER ICSI MEM. NO.: A38697





## **PRESS RELEASE**

New Delhi, 30th December 2024

## Servotech Secures 1100 Grid Connected Agriculture Pumps order from UPNEDA under KUSUM Component C-1 Scheme

New Delhi, December 30<sup>th</sup>, 2024: Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.), India's leading solar solutions and EV Charger manufacturer has secured an order of approx. 1100 Grid-connected Agriculture Pumps under "KUSUM Component C-1 Scheme" from Uttar Pradesh New and Renewable Energy Development Authority (UPNEDA), Govt. of Uttar Pradesh. This project will be a huge step towards solarise farming of Uttar Pradesh and driving India closer to being a solar-powered nation.

The project valued at around **31 Crores** will involve **manufacturing**, **supplying**, **installation**, **testing & commissioning** of Grid Connected Agriculture Pumps along with solar power plants. Furthermore, the project involves for Servotech to provide comprehensive warranty maintenance for the next 5 years for pumps ranging from **2 HP**, **3 HP and 5 HP** with solar power plant with capacities of **3 kW**, **4.5 kW**, **and 7.5 kW**, for a total of 1094 solar pumps across Uttar Pradesh contributing to the state's renewable energy goals.

Commenting on the order, Sarika Bhatia, Director, Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.) said, "We are excited to get this order from UPNEDA to support Uttar Pradesh's green energy initiatives. We understand the difficulties farmers experience when relying on diesel generators and traditional energy sources for irrigation and other agricultural purposes. This provides an opportunity to access clean, sustainable, and cost-effective solar energy solutions, which will help reduce dependency on grid electricity. Solar-powered irrigation and energy systems will lower the operational costs, increase productivity, and ultimately contribute to the prosperity of rural communities. This partnership not only enhances the





energy security but also aligns with the state's long-term environmental goals, creating a more sustainable future for farming and agriculture in Uttar Pradesh".

## -- Press Release Ends --

## About Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.)

Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops techenabled EV Charging and solar solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <a href="https://servotech.in/">https://servotech.in/</a>

<b>Corporate Communications</b>	Investor Relations
Prabhutva Tiwari	Pooja Goel
pr@servotechindia.com	<u>ir@servotechindia.com</u>
+91 8318873166	+91 9266126409