

28<sup>th</sup> October, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No.: C/1, G Block  
Bandra-Kurla Compex, Bandra (E)  
Mumbai-400051, Maharashtra

**Trading Symbol: SERVOTECH**

**Sub.: Outcome of Board Meeting**

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company"), upon recommendation of its sub-Committees, at its meeting held on 28<sup>th</sup> October, 2024 have inter-alia considered, approved and taken on record the following:

**1. Approval of Un-Audited Standalone and Consolidated Financial Results**

The Un-Audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 30<sup>th</sup> September, 2024 along with the Limited Review Report issued by M/s. Rohit KC Jain, Chartered Accountants, the Statutory Auditors of the Company. The aforesaid Financial Results are enclosed herewith and are marked as **Annexure-I**.

2. Considered and approved the change of the registered office of the Company from one state to another.

3. The Board of Directors of the Company ('BOD') authorized the Company's Management to constitute a Committee of directors and commence exploratory steps as may be required to examine and evaluate potential consolidation of Business of Bhatia Electronic Products Private Limited, which shall be subject to further consideration and deliberation to be carried out by the BOD (including Committee(s) thereof) at the relevant point in time and the procedures to be followed by the Company as per applicable laws. The Committee will inter alia, examine different options and also engage the services of experts such as lawyers, financial and tax advisors, valuer, merchant banker, etc as may be required and submit its recommendations to the Board for consideration

The meeting commenced at 03:00 p.m. (IST) and concluded at 06:30 p.m. (IST).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

  
  
**RUPINDER KAUR**  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
ICSI MEM NO. - A38897

**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in

**SERVOTECH POWER SYSTEMS LIMITED**  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ENDED 30TH SEPT, 2024**

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Total Income</b>						
	a) Revenue from operations	19,966.76	11,219.03	8,592.94	31,185.79	16,549.57	35,368.35
	b) Other income	40.17	24.89	66.15	65.06	90.88	158.12
	<b>Total Revenue</b>	<b>20,006.93</b>	<b>11,243.92</b>	<b>8,659.09</b>	<b>31,250.85</b>	<b>16,640.45</b>	<b>35,526.47</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	16,555.46	9,858.64	7,574.38	26,414.10	13,733.11	30,182.15
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-56.30	-653.06	-226.63	-709.36	18.47	-503.55
	d) Employee benefits expense	492.99	435.60	343.24	928.59	659.33	1,413.65
	e) Finance costs	247.77	142.90	107.49	390.67	200.37	315.98
	f) Depreciation, amortisation and impairment expense	148.53	96.36	72.55	244.89	143.41	303.92
	h) Other expenses	1,085.45	749.00	371.07	1,834.45	919.61	2,197.72
	<b>Total expenses</b>	<b>18,473.91</b>	<b>10,629.44</b>	<b>8,242.10</b>	<b>29,103.35</b>	<b>15,674.30</b>	<b>33,909.67</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,533.03</b>	<b>614.48</b>	<b>416.99</b>	<b>2,147.51</b>	<b>966.15</b>	<b>1,616.60</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3-4)</b>	<b>1,533.03</b>	<b>614.48</b>	<b>416.99</b>	<b>2,147.51</b>	<b>966.15</b>	<b>1,616.60</b>
6	Income Tax Expense:	408.81	165.55	104.59	574.36	242.77	436.39
	a) Current tax	395.90	165.55	104.97	561.45	243.15	402.80
	b) Deferred tax	11.75	-	-0.38	11.75	-0.38	5.73
	c) CSR Expenses	-	-	-	-	-	-
	d) Income Tax of Earlier Years	1.17	-	-	1.17	-	27.86
7	<b>Profit (Loss) for the period (5-6)</b>	<b>1,124.21</b>	<b>448.93</b>	<b>312.40</b>	<b>1,573.14</b>	<b>723.38</b>	<b>1,180.21</b>
	Attributable to						
	a) Shareholders of the Company	1,130.63	447.60	311.88	1,578.22	722.35	1,176.22
	b) Non Controlling Interest	-6.41	1.34	0.53	-5.07	1.02	3.98
8	Other Comprehensive Income / (Loss)	-	-	0.85	-	0.85	1.28
	a) Items that will not be reclassified to profit or loss	-	-	1.14	-	1.14	1.71
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.29	-	0.29	0.43
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1,124.21</b>	<b>448.93</b>	<b>313.25</b>	<b>1,573.14</b>	<b>724.23</b>	<b>1,181.49</b>
	Attributable to						
	a) Shareholders of the Company	1,130.63	447.59	312.72	1,578.22	723.21	1,177.51
	b) Non Controlling Interest	-6.41	1.34	0.53	-5.07	1.02	3.98
10	Paid-Up Equity Share Capital ( Face Value of Share Rs. 1/-)	2,229.04	2,229.04	2,126.54	2,229.04	2,126.54	2,169.04
11	Other Equity						
12	Earnings per equity share ( of Rs 1/- each) not annualised :						
	(1) Basic (@)	0.51	0.20	0.15	0.71	0.34	0.54
	(2) Diluted (@)	0.51	0.20	0.15	0.71	0.34	0.55

For and on behalf of board of Directors  
Servotech Power Systems Limited

  
Raman Bhatia  
Managing Director  
DIN: '00153827



Date: 28.10.2024  
Place: New Delhi

## Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085  
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in

**Notes to the Consolidated Un-audited Financial Results:**

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above Consolidated un-audited financial results for the quarter and half year ended 30<sup>th</sup> September, 2024, were reviewed by the Audit Committee at the meeting held on 28<sup>th</sup> October, 2024 and approved by the Board of Directors and taken on record at the meeting held on 28<sup>th</sup> October, 2024.
3. The Consolidated results include the result of the following entities: Subsidiary Companies:
  - i. Rebreathe Medical Devices Private Limited.
  - ii. Techbec Industries Limited.
  - iii. Techbec Green Energy Private Limited.
  - iv. Servotech EV Infra Private Limited.
  - v. Servotech Sports and Entertainment Private limited
4. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter and half year ended 30<sup>th</sup> September, 2024, and have issued an unmodified opinion on the above results.
5. As per Ind. AS. 108, the Company operates in single segment.
6. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SERVOTECH POWER SYSTEMS LIMITED**



**RAMAN BHATIA**  
**MANAGING DIRECTOR**  
DIN: 00153827

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**SERVOTECH POWER SYSTEMS LIMITED**

CIN - L31200DL2004PLC129379

**CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30 2024**

S. No	Particulars	AS AT	AS AT
		September 30, 2024	March 31, 2024
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
a)	Property, Plant and Equipment	4,895.57	2,897.22
b)	Other Intangible Assets	33.59	42.21
c)	Assets under Development	224.77	1,466.40
d)	Investment Property	218.93	218.93
e)	Financial Assets		
	i) Investments	-	-
	ii) Loans	-	-
	iii) Other Financial Assets	-	-
f)	Deferred Tax Assets (net)	4.74	16.44
g)	Other-Non Current Assets	1,270.14	1,238.67
h)	Trade Receivables	883.80	327.32
		<b>7,531.54</b>	<b>6,207.17</b>
(2)	<b>Current Assets</b>		
a)	Inventories	5,542.80	3,891.56
b)	Financial Assets		
	i) Trade Receivables	14,618.31	8,642.31
	ii) Cash and Cash Equivalents	949.39	3,259.10
	iii) Other Bank Balances	2,822.01	3,383.42
	iv) Loans	-	-
	v) Other Financial Assets	-	-
c)	Other Current Assets	3,421.56	2,268.18
		<b>27,354.07</b>	<b>21,444.56</b>
	<b>TOTAL ASSETS</b>	<b>34,885.61</b>	<b>27,651.74</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
a)	Equity Share Capital	2,229.04	2,169.04
b)	Other Equity	15,371.31	12,016.78
	Non Controlling Interest	106.25	23.90
		<b>17,706.60</b>	<b>14,209.72</b>
(2)	<b>Liabilities</b>		
(2)	<b>Non-Current Liabilities</b>		
a)	Financial liabilities		
	i) Borrowings	1,393.52	1,311.40
b)	Other Non-Current Liabilities	297.78	321.42
c)	Deferred Tax Liabilities (net)	0.05	-
d)	Provisions	660.54	395.34
e)	Trade Payables	68.89	36.25
		<b>2,420.79</b>	<b>2,064.41</b>
(3)	<b>Current liabilities</b>		
a)	Financial Liabilities		
	i) Borrowings	5,912.03	5,964.71
	ii) Trade Payables	6,818.24	3,936.12
	iii) Other Financial Liabilities	-	-
b)	Other Current Liabilities	1,299.73	898.20
c)	Provisions	728.22	578.57
		<b>14,758.22</b>	<b>11,377.60</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>34,885.61</b>	<b>27,651.74</b>

For and on behalf of board of Directors  
For Servotech Power Systems Limited

  
Raman Bhatia  
Managing Director  
DIN: 00153827  
Date : 28.10.2024  
Place: New Delhi



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SERVOTECH POWER SYSTEMS LIMITED

CIN - L31200DL2004PLC129379

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

PARTICULARS	For the Year ended September 30, 2024	For the Year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	2,147.51	1,616.60
<b>Adjustments For :</b>		
Depreciation and amortization expenses	244.89	303.92
Unrealised Gain/Loss Foreign Exchange	-	(2.79)
Other Comprehensive Income	-	1.28
Profit/(loss) on sale of fixed asset	-	6.02
Finance Costs	390.67	315.97
Interest received	(14.66)	(71.58)
Rent Received	(11.65)	-
<b>Operating Profit before Working Capital Changes</b>	<b>2,756.76</b>	<b>2,169.42</b>
<b>Taxes paid (Net)</b>	<b>(562.61)</b>	<b>(436.39)</b>
	2,194.15	1,733.03
<b>Adjustments For Working Capital :</b>		
Inventories	(1,651.24)	(1,805.90)
Trade Receivables & Others	(6,532.48)	27.37
Other Financial , Provisions & Others	(770.37)	(1,332.29)
Trade Payable & Others	2,914.76	1,614.68
Increase/ (Decrease) in Other liabilities	377.89	(176.30)
<b>Cash generated From Operating Activities</b>	<b>(3,467.29)</b>	<b>60.58</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(995.70)	(2,616.80)
Sale of fixed Assets	2.70	40.01
Interest/Other Income	14.66	71.58
Rent Received	11.65	-
Lease Adjustment	-	(92.78)
<b>Net Cash Generated from (used in) Investing Activities</b>	<b>(966.70)</b>	<b>(2,597.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds for Issue of Shares Capital	25.20	58.31
Share Premium Account including Reserves	-	1,558.58
Share Application Money Received	1,898.90	3,633.34
Dividend Paid	-	(425.31)
Repayment/Proceeds for Loan	29.44	3,045.74
Finance Cost	(390.67)	(315.98)
<b>Net Cash Generated from (used in) Financing Activities</b>	<b>1,562.87</b>	<b>7,554.68</b>
<b>I Total increase (decrease) in cash and cash equivalents during the</b>	<b>(2,871.12)</b>	<b>5,017.28</b>
<b>II Cash and cash equivalents at beginning of year</b>	<b>6,642.52</b>	<b>1,625.24</b>
<b>III Cash and cash equivalents as at end of the year (I+II)</b>	<b>3,771.40</b>	<b>6,642.52</b>

The accompanying notes are an integral part of standalone financial statements for Servotech Power Systems Limited

Raman Bhatia  
Managing Director  
DIN: '00153827  
Date : 28.10.2024  
Place: New Delhi



## Servotech Power Systems Limited

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Servotech Power System Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Servotech Power System Limited** ("the Company") for the quarter ended September 30, 2024, which are included in the accompanying "Statement of unaudited financial results for the quarter ended September 30, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent Company and its subsidiaries i.e., Rebreathe Medical Devices Private Limited, Techbec Industries Limited, Techbec Green Energy Private Limited, Servotech EV Infra Private Limited & Servotech Sports and Entertainment Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the financial results of subsidiaries (Rebreathe Medical Devices Private Limited, Techbec Industries Limited & Servotech EV Infra Private Limited) included in the Consolidated Financial Results, whose financial results reflect total income of Rs. 2838.72 lakhs, Rs. NIL & Rs. 141.28 lakhs and total net profit after tax of Rs. 26.96 lakhs, Rs. -0.01 lakhs & Rs. -21.96 lakhs for the quarter ended 30<sup>th</sup> September 2024. The financial results of Rebreathe Medical Devices Private Limited, Techbec Industries Limited & Servotech EV Infra Private Limited have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion is not modified in respect of the above matter.

for M/s Rohit KC Jain & Co.

*Chartered Accountants*

FRN: 020422N



CA Rohit Jain

Partner

M. No. 099444

Place: New Delhi

Date: 28<sup>th</sup> October 2024

UDIN: 24099444BKGYBQ8781

**SERVOTECH POWER SYSTEMS LIMITED**  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2024**

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	Year Ended 31 March 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Total Income</b>						
	a) Revenue from operations	18,234.38	9,750.60	6,711.97	27,984.98	13,526.22	30,570.06
	b) Other income	41.36	24.88	66.08	66.24	90.81	150.98
	<b>Total Revenue</b>	<b>18,275.74</b>	<b>9,775.48</b>	<b>6,778.05</b>	<b>28,051.22</b>	<b>13,617.03</b>	<b>30,721.04</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	14,600.28	8,486.03	5,722.29	23,086.31	10,783.17	25,708.42
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	-91.54	-650.81	-226.63	-742.35	112.20	-535.42
	d) Employee benefits expense	420.64	376.15	337.31	796.79	634.45	1,349.44
	e) Finance costs	247.78	142.90	107.48	390.68	200.36	322.22
	f) Depreciation, amortisation and impairment expense	146.51	96.32	72.48	242.83	137.81	298.21
	h) Other expenses	1,414.19	694.45	363.52	2,108.64	809.04	2,025.17
	<b>Total expenses</b>	<b>16,737.86</b>	<b>9,145.04</b>	<b>6,376.45</b>	<b>25,882.90</b>	<b>12,677.03</b>	<b>29,168.04</b>
3	<b>Profit before exceptional and tax (1 - 2)</b>	<b>1,537.89</b>	<b>630.44</b>	<b>401.60</b>	<b>2,168.33</b>	<b>940.00</b>	<b>1,553.00</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>1,537.89</b>	<b>630.44</b>	<b>401.60</b>	<b>2,168.33</b>	<b>940.00</b>	<b>1,553.00</b>
6	Tax expense:	400.11	156.10	100.67	556.21	236.13	420.36
	a) Current tax	387.24	156.10	101.05	543.34	236.51	386.73
	b) Deferred tax	11.70	-	-0.38	11.70	-0.38	5.77
	c) Income Tax of Earlier Years	1.17	-	-	1.17	-	27.86
7	<b>Profit (Loss) for the period (5-6)</b>	<b>1,137.78</b>	<b>474.34</b>	<b>300.93</b>	<b>1,612.12</b>	<b>703.87</b>	<b>1,132.64</b>
8	Other Comprehensive Income	-	-	0.85	-	0.85	1.28
	a) Items that will not be reclassified to profit or loss	-	-	1.14	-	1.14	1.71
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.29	-	0.29	0.43
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1,137.78</b>	<b>474.34</b>	<b>301.78</b>	<b>1,612.12</b>	<b>704.72</b>	<b>1,133.92</b>
10	Paid-Up Equity Share Capital ( Face Value of Share Rs.1/-)	2,229.04	2,229.04	2,126.54	2,229.04	2,126.54	2,169.04
11	Other Equity						
12	Earnings per equity share:						
	(1) Basic (@)	0.51	0.21	0.14	0.72	0.33	0.52
	(2) Diluted (@)	0.51	0.21	0.14	0.73	0.33	0.53

For and on behalf of board of Directors  
Servotech Power Systems Limited

  
Raman Bhatia  
Managing Director  
DIN: '00153827



Date: 28.10.2024  
Place: New Delhi

## Servotech Power Systems Limited

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Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in



**Notes to the Standalone Un-audited Financial Results:**

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone un-audited financial results for the quarter and half year ended 30<sup>th</sup> September, 2024, were reviewed by the Audit Committee at the meeting held on 28<sup>th</sup> October, 2024 and approved by the Board of Directors and taken on record at the meeting held on 28<sup>th</sup> October, 2024.
3. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter and half year ended 30<sup>th</sup> September, 2024 and have issued an unmodified opinion on the above results.
4. As per Ind. AS. 108, the Company operates in single segment.
5. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SERVOTECH POWER SYSTEMS LIMITED**



**RAMAN BHATIA**  
**MANAGING DIRECTOR**  
DIN: 00153827

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**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

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**SERVOTECH POWER SYSTEMS LIMITED**

CIN - L31200DL2004PLC129379

**STANDALONE BALANCE SHEET AS AT SEPTEMBER 30 2024**

S. No.	Particulars	As At September 30, 2024	As At March 31, 2024
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
a)	Property, Plant and Equipment	4,875.95	2,896.59
b)	Other Intangible Assets	33.59	42.21
c)	Assets under Development	140.37	1,446.86
d)	Investment Property	218.93	218.93
e)	<b>Financial Assets</b>		
i)	Investments	205.40	130.60
ii)	Loans	-	-
iii)	Other Financial Assets	-	-
f)	Deferred Tax Assets (net)	4.65	16.35
g)	Other-Non Current Assets	1,270.14	1,238.67
h)	Trade Receivables	883.80	327.32
		<b>7,632.83</b>	<b>6,317.52</b>
(2)	<b>Current Assets</b>		
a)	Inventories	4,995.97	3,369.98
b)	<b>Financial Assets</b>		
i)	Trade Receivables	12,606.69	8,062.65
ii)	Cash and Cash Equivalents	209.99	2,737.97
iii)	Other Bank Balances	2,405.19	3,266.59
iv)	Loans	-	-
v)	Other Financial Assets	-	-
c)	Other Current Assets	3,300.93	2,054.18
		<b>23,518.76</b>	<b>19,491.38</b>
	<b>TOTAL ASSETS</b>	<b>31,151.59</b>	<b>25,808.90</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
a)	Equity Share Capital	2,229.04	2,169.04
b)	Other Equity	14,139.94	10,689.29
		<b>16,368.98</b>	<b>12,858.33</b>
	<b>Liabilities</b>		
(2)	<b>Non-Current Liabilities</b>		
a)	<b>Financial liabilities</b>		
i)	Borrowings	1,392.34	1,310.22
b)	Other Non-Current Liabilities	297.78	321.42
c)	Deferred Tax Liabilities (net)	-	-
d)	Provisions	659.32	395.35
e)	Trade Payables	68.89	41.56
		<b>2,418.33</b>	<b>2,068.55</b>
(3)	<b>Current liabilities</b>		
a)	<b>Financial Liabilities</b>		
i)	Borrowings	5,912.03	6,771.05
ii)	Trade Payables	4,918.89	2,894.17
iii)	Other Financial Liabilities	-	-
b)	Other Current Liabilities	854.11	672.82
c)	Provisions	679.23	543.98
		<b>12,364.27</b>	<b>10,882.02</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31,151.59</b>	<b>25,808.90</b>

For and on behalf of board of Directors  
For Servotech Power Systems Limited

  
Raman Bhatia  
Managing Director  
DIN: 00153827  
Date : 28.10.2024  
Place: New Delhi



**Servotech Power Systems Limited**

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**SERVOTECH POWER SYSTEMS LIMITED**  
CIN - L31200DL2004PLC129379

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2024**

(₹ in Lakhs)

PARTICULARS	For the Year ended September 30, 2024	For the Year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	2,168.33	1,552.99
<b>Adjustments For :</b>		
Depreciation and amortization expenses	242.83	298.21
Gain on Sale of Investment in Share	-	(57.15)
Unrealised Gain/Loss Foreign Exchange	-	(2.79)
Other Comprehensive Income	-	1.28
Profit/(loss) on sale of fixed asset	-	(6.02)
Finance Costs	390.68	322.22
Interest received	(48.92)	(63.90)
Rent Received	(12.85)	(20.00)
<b>Operating Profit before Working Capital Changes</b>	<b>2,740.05</b>	<b>2,024.83</b>
Taxes paid (Net)	(340.36)	(414.59)
	<b>2,399.69</b>	<b>1,610.24</b>
<b>Adjustments For Working Capital :</b>		
Inventories	(1,625.99)	(1,912.07)
Trade Receivables & Others	(5,100.52)	(92.76)
Other Financial , Provisions & Others	(1,083.50)	(876.40)
Trade Payable & Others	2,052.05	1,289.17
Increase/ (Decrease) in Other liabilities	157.65	(138.02)
<b>Cash generated From Operating Activities</b>	<b>(3,200.61)</b>	<b>(119.84)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(909.78)	(2,493.55)
Sale of fixed Assets	2.70	40.01
Interest/Other Income	48.92	63.90
Rent Received	12.85	20.00
Lease Adjustment	-	(92.78)
Investment in Subsidiary Company	(74.80)	(110.00)
Proceeds from Sale of Shares in Subsidiary Company	-	63.50
<b>Net Cash Generated from (used in) Investing Activities</b>	<b>(920.10)</b>	<b>(2,508.91)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds for Issue of Shares Capital	-	42.50
Share Premium Account including Reserves	-	352.75
Share Application Money Received	1,898.90	3,633.34
Dividend Paid	-	(425.31)
Repayment/Proceeds for Loan	(776.89)	3,853.01
Finance Cost	(390.68)	(322.22)
<b>Net Cash Generated from (used in) Financing Activities</b>	<b>731.33</b>	<b>7,134.07</b>
<b>I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)</b>	<b>(3,389.39)</b>	<b>4,505.31</b>
<b>II Cash and cash equivalents at beginning of year</b>	<b>6,004.56</b>	<b>1,499.25</b>
<b>III Cash and cash equivalents as at end of the year (I+II)</b>	<b>2,615.17</b>	<b>6,004.56</b>

The accompanying notes are an integral part of standalone financial statements for Servotech Power Systems Limited

Raman Bhatia  
Managing Director  
DIN: '00153827  
Date : 28.10.2024  
Place: New Delhi

**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Servotech Power System Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Servotech Power System Limited** ("the Company") for the quarter ended September 30, 2024, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended September 30, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015"). The statement is responsibility of company's management and has been approved by Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s Rohit KC Jain & Co.

Chartered Accountants

FRN: 020422



CA Rohit Jain

Partner

M. No. 099444

Place: New Delhi

Date: 28<sup>th</sup> October 2024

UDIN: 24099444BKGYBP2206