

28th September, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Intimation of Voting Results together with the Report of Scrutinizer with respect to the 20th Annual General Meeting held on Friday, 27th September, 2024

Dear Sir/Madam,

This is to inform you that the 20th Annual General Meeting ("AGM") of the Company was held on Friday, 27th September, 2024 through Video Conferencing/Other Audio-Visual means and the items mentioned in the Notice of AGM dated 24th August, 2024 were transacted and passed with requisite majority.

In addition, to the proceedings of the meeting already submitted vide letter dated 27th September, 2024, please find enclosed the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure-I**;
2. Report of the Scrutinizer dated 28th September, 2024 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration), Rules 2014 as **Annexure-II**.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

SERVOTECH POWER SYSTEMS LIMITED

Disclosure in terms of regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Description	Particulars
1.	Date of AGM	27 th September, 2024
2.	Total Number of shareholders on Record date i.e. 20 th September, 2024	186950
3.	No. of shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group	N. A.
	Public	N. A.
4.	No. of shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	7
	Public	55

Agenda-wise disclosure

1. To receive, consider and adopt
 - a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b) The Audited Consolidated Financial Statements for the financial year ended 31st March, 2024, together with the Reports of the Auditors thereon.

Resolution required		Ordinary						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	132267800	132267800	100	132267800	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		132267800	132267800	100	132267800	0	100
Public – Institutions	E-voting	12978655	6161044	47.47	6161044	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		12978655	6161044	47.47	6161044	0	100

Promoter and Promoter Group	E-voting	132267800	132267800	100	132267800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		132267800	132267800	100	132267800	0	100
Public – Institutions	E-voting	12978655	6161044	47.47	6161044	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12978655	6161044	47.47	6161044	0	0
Public -Non Institutions	E-voting	77657835	22324992	28.75	22319616	5376	99.98	0.02
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		77657835	22324992	28.75	22319616	5376	99.98
Total		222904290	160753836	72.12	160748460	5376	100	0

4. To approve the re-appointment of Mr. Sampat Rai, (DIN: 07710412) as the Non-Executive Independent Director of the Company for a second term of 3 consecutive years.

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	132267800	132267800	100	132267800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		132267800	132267800	100	132267800	0	100
Public – Institutions	E-voting	12978655	6161044	47.47	6161044	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12978655	6161044	47.47	6161044	0	100
Public -Non Institutions	E-voting	77657835	22324892	28.75	22309832	15060	99.93	0.07
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		77657835	22324892	28.75	22309832	15060	99.93
Total		222904290	160753736	72.12	160738676	15060	99.99	0.01

5. To ratify the remuneration of Cost Auditors for the financial year 2024-25.

Resolution required		Ordinary						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	132267800	132267800	100	132267800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		132267800	132267800	100	132267800	0	100
Public - Institutions	E-voting	12978655	6161044	47.47	6161044	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12978655	6161044	47.47	6161044	0	100
Public -Non Institutions	E-voting	77657835	22324992	28.75	22321984	3008	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		77657835	22324992	28.75	22321984	3008	99.99
Total		222904290	160753836	72.12	160750828	3008	100	0

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

R & D

COMPANY SECRETARIES

Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
Servotech Power Systems Limited
806, 8th Floor, Crown Heights,
Crown Plaza, Sector-10, Rohini,
New Delhi-110085

Sub: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for 20th (Twentieth) Annual General Meeting of Servotech Power Systems Limited held on Friday, 27th September, 2024, at 11:00 A.M. (IST) through video conferencing (VC) / other audio-visual means (OAVM).

Dear Sir,

I, Debabrata Deb Nath, Practicing Company Secretary (Membership No.F-7775), Partner of R & D Company Secretaries, having office at 785, Pocket-E, Mayur Vihar-II, Delhi-110091, had been appointed as the Scrutinizer by the Board of Directors of Servotech Power Systems Limited (Company) pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 20th (Twentieth) Annual General Meeting of Servotech Power Systems Limited held on Friday, 27th September, 2024, at 11:00 A.M. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated 24th August, 2024 convening the AGM, as confirmed by the Company in respect of the below mentioned resolutions passed at the AGM of the Company along with Annual Report 2023-2024 was sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories , in compliance with the MCA circulars dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as MCA Circulars) and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and the latest being October 7, 2023 unless any Member has requested for a physical copy of the same.



The Notice and Annual Report 2023-2024 was also uploaded on the Company's website www.servotech.in, websites of the Stock Exchanges i.e. National Stock Exchange of India Limited www.nseindia.com, and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com. The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the Shareholders of the Company.

In accordance with the Notice of the 20th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 5th September 2024, the remote e-voting commenced on Monday, 23rd September, 2024 (9:00 a.m. IST) and ended on Thursday, 26th September, 2024 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the cut-off date Friday, 20th September, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.



Resolution 1: Ordinary Business:

(a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and

(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31st March, 2024, together with the Reports of the Auditors thereon-

Ordinary Resolution

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	513	-	513	160753206	-	160753206	100.00
Against	8	-	8	880	-	880	0.00
Total	521	-	521	160754086	-	160754086	100.00
Invalid/ Abstained	-	-	-	-	-	-	-

Resolution 2: Ordinary Business:

Appointment of Mr. Rajesh Mohan Rai (DIN:09050751), who retires by rotation and being eligible, offers himself for re-appointment. -**Ordinary Resolution**

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	503	-	503	160737401	-	160737401	99.99
Against	16	-	16	16385	-	16385	0.01
Total	519	-	519	160753786	-	160753786	100.00
Invalid/ Abstained	-	-	-	-	-	-	-



Resolution 3: Ordinary Business:

Declaration of Final Dividend on Equity Shares of Rs. 0.05/- (Five Paise Only) per Equity Share of face value of Rs. 1/- of the Company as recommended by Board for the financial year 2023-24-**Ordinary Resolution**

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	504	-	504	160748460	-	160748460	100.00
Against	15	-	15	5376	-	5376	0.00
Total	519	-	519	160753836	-	160753836	100.00
Invalid/ Abstained	-	-	-	-	-	-	-

Resolution 4: Special Business:

Approval of the re-appointment of Mr. Sampat Rai, (DIN: 07710412) as an Independent Director of the Company for a second term of three consecutive years-**Special Resolution**

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	498	-	498	160738676	-	160738676	99.99
Against	20	-	20	15060	-	15060	0.01
Total	518	-	518	160753736	-	160753736	100.00
Invalid/ Abstained	-	-	-	-	-	-	-



Resolution 5: Special Business:

Ratification of the remuneration of Cost Auditors for the financial year 2024-25-
Ordinary Resolution

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	504	-	504	160750828	-	160750828	100.00
Against	15	-	15	3008	-	3008	0.00
Total	519	-	519	160753836	-	160753836	100.00
Invalid/ Abstained	-	-	-	-	-	-	-

Thanking You,

Yours Faithfully,

For **R&D**

Company Secretaries

Debabrata Deb Nath
Partner

FCS No.:7775; CP No.: 8612

Pee Review Certificate No.1403/2021

UDIN: F007775F001359939

Unique Identification No. P2005DE011200

Date: 28.09.2024

Place: Delhi

Countersign

Chairman

