

03rd June, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of Servotech Power Systems Limited ("Company"), at its meeting held on Monday, 03rd June, 2024 have inter-alia considered, approved and taken on record the following:

1. Recommendation of Final Dividend

Recommendation of Final Dividend @ 5% per equity share (Re 0.05), having face value of Rs 1 each, for the financial year 2023-2024.

It may also be noted that the Dividend is subject to the shareholders' approval in the ensuing Annual General Meeting of the Company. The same shall be credited in the respective Bank Accounts of eligible shareholders within 30 Days from receipt of Shareholders' approval

2. Change in designation from Executive Director to Non-Executive Director;

Mr. Rajesh Mohan Rai (DIN: 09050751) has conveyed his intention to step down as an Executive Director since he has taken up executive role as 'Whole-time director of 'Servotech Power Systems Limited' effective from 15th December, 2022, however, consented to continue as 'Non-Executive Director' of the Company. The Board of Directors approved his continued association as a Non- Executive Director and taken on record his contribution to the Company in the executive category. Mr. Rajesh Mohan Rai has confirmed that there are no other material reasons other than mentioned above. Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as **Annexure -I**.

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 P.M. (IST) and concluded at 4:25 P.M. (IST).

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED



RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in

Annexure - I
Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Sr. No.	Particulars	Details of Change
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Change in Designation
2.	Date of Change in Designation	June 03, 2024
3.	Terms of appointment	NA*
4.	Brief Profile: (In case of Appointment of Director)	NA*
5.	Disclosure of relationship between directors: (In case of Appointment of Director)	NA*

*Note: Since there is no fresh appointment but change in designation from Executive to Non-Executive.

FOR SERVOTECH POWER SYSTEMS LIMITED



RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697