

24th August, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company") at its meeting held on Saturday, 24th August, 2024 have inter-alia considered, approved and taken on record the following:

1. Convening of 20th Annual General Meeting ("AGM")

Fixation of the 20th AGM of the Company to be held on Friday, 27th September, 2024. The notice and other relevant documents shall be dispatched to shareholders in due course.

2. Closure of Register of Members and Share Transfer Books

The register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 21st September, 2024 to Friday, 27th September, 2024 (both days inclusive) for the purpose of the Annual General Meeting and Payment of final dividend for the financial year ended March 31, 2024

3. Appointment of Scrutinizer

Appointment of Mr. Debabrata Deb Nath, Practicing Company Secretary (ICSI Membership No. 7775 and C.P No. 8612) as a scrutinizer for conducting remote e-voting Process.

4. Appointment of Internal Auditor

Appointment of Mr. Prateek Gupta, Chartered Accountants as the internal auditor of the Company for the F.Y. 2024-25. The brief profile is enclosed herewith and is marked as **Annexure-I**.

5. Approved the Notice and Draft Directors' Report

Considered and Approved the Notice and Draft Directors' Report of the Company together with relevant Annexures thereto for the financial year ended on March 31, 2024.

6. Re-appointment of Mr. Sampat Rai (DIN: 07710412) as Non-executive Independent Director of the Company

Re-appointment of Mr. Sampat Rai (DIN: 07710412) as Non-executive Independent Director subject to the shareholders' approval in the ensuing AGM of the Company.

The Brief Profile of the Mr. Sampat Rai being enclosed herewith and marked as **Annexure-II**.

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

7. Considered and approved all other business as per agenda circulated.

The meeting commenced at 03:00 P.M. (IST) and concluded at 04:00 P.M. (IST).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Annexure-I

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular

BRIEF PROFILE OF INTERNAL AUDITOR

Mr. Prateek Gupta

Sl. No.	Particulars	Details
1.	Reason for Change/Appointment/Resignation	Appointment of Mr. Prateek Gupta
2.	Date of Appointment & Term of Appointment	Appointment of Mr. Prateek Gupta as Internal Auditor of the Company for FY 2024-25.
3.	Brief Profile (in case of appointment)	Mr. Prateek Gupta is a well experienced and motivated professional and engaged in the field of Accounts, Audits, taxation, investment, RBI Matters, Legal & Secretarial Services, Business Processing, Project Financing and other related fields.
4.	Disclosure of Relationships between the directors	Not Related to any Director

Annexure-II

BRIEF PROFILES OF APPOINTEE DIRECTOR

Mr. Sampat Rai

Sl. No.	Particulars	Details
1.	Reason for Change	Re-appointment as Non-executive Independent Director of the Company
2.	Date of Appointment	With effect from 09 th August, 2025 subject to the Shareholders' approval in the ensuing AGM
3.	Brief Profile (in case of appointment)	Mr. Sampat Rai has a long corporate career of over 40 years & has been on a very large canvas beginning at HCL. Later he was Regional Manager at Superphone India Pvt Ltd followed by Marketing Manager at Bharti Group. A former Vice President in well-known Indian corporates, Mr. Sampat Rai has worked in various industry verticals like Telecom, Computers, Surveillance etc. He, as a Management Consultant has turned around several companies in Instrumentation, Exports and the largest Fitness equipment company (among many others) in India
4.	Disclosure of Relationships between the directors	Not Related to any Director