



30<sup>th</sup> October 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Trading Symbol: SERVOTECH**

**Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

Dear Sir/Madam,

In accordance with the regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2023.

The aforesaid disclosure is also available on the website of the Company i.e. [www.servotech.in](http://www.servotech.in).

Kindly take the aforesaid information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**RAMAN** Digitally signed  
by RAMAN  
**BHATIA**  
Date: 2023.10.30  
21:26:30 +05'30'

**Raman Bhatia**  
**Managing Director**  
DIN-00153827

Encl.: As above

**Servotech Power Systems Limited**

CIN: L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D: 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No: 011-41183117, • Sales: +91 9717691800, • Email : [servotech@servotechindia.com](mailto:servotech@servotechindia.com) , • Website: [www.servotech.in](http://www.servotech.in)

**SERVOTECH POWER SYSTEMS LIMITED**

**RELATED PARTIES TRANSACTIONS**

(Rupees in Lacs)

Name of Related Party	Relationship	Nature of Transaction	Opening	Debit	Credit	Balance
Raman Bhatia	Managing Director	Remuneration	3.50	12.00	11.50	4.00
		Tour Advance	4.01	7.25	2.11	9.15
		Other Advances Paid	(0.25)	3.21	0.58	2.38
		Sales (incl. Taxes)	-	7.40	6.68	0.72
Sarika Bhatia	Whole Time Director	Remuneration	3.50	12.00	11.50	4.00
		Tour Advance	1.34	-	0.24	1.10
		Other Advances Paid	-	0.09	-	0.09
Anupam Gupta	Director	Sitting Fees	-	4.22	4.22	-
		Retainership fee	-	3.30	3.30	-
Rajesh Mohan Rai	Director	Sitting Fees	-	-	-	-
		Remuneration	1.80	10.83	10.83	1.80
Sahil Khurana	Director	Sitting Fees	-	0.11	0.11	-
Sampat Rai	Director	Sitting Fees	-	0.30	0.21	0.09
Vikas Bhatia	Chief Financial Officer	Salary	0.96	5.76	5.76	0.96
		Sales (incl. Taxes)	-	0.11	-	0.11
		Tour Advance	0.11	0.23	0.45	(0.10)
		Other Advances Paid	-	-	-	-
Priya Pandey	Company Secretary	Salary	0.60	1.80	1.80	0.60
<b>SERVOTECH POWER SYSTEMS LIMITED</b>						
Techbec Industries Limited	Subsidiary	Investment	6.35	-	-	6.35
		Security Deposit	0.20	-	-	0.20
Techbec Global Solutions Private limited	Subsidiary	Sales (incl. Taxes)	5.16	126.19	51.43	79.92
		Purchases (incl. Taxes)	-81.73	703.45	621.74	-0.01
		Investment	6.35	0.00	6.35	0.00
		Loan & Advance	322.88	12.00	334.88	0.00
		Security Deposite-Rent	-10.50	10.50	0.00	0.00
Techbec Green Energy Pvt. Ltd.	Subsidiary	Investment	0.00	10.00	0.00	10.00
Service Solutions	Entity in which director(s) or their relatives are interested	Sales (incl. Taxes)	301.17	322.06	452.65	170.57
		Purchases (incl. Taxes)	0.02	338.79	407.97	(69.16)
Bhatia Electronics	Entity in which director(s) or their relatives are	Sales (incl. Taxes)	902.83	2,181.66	2,343.13	741.36
		Purchases (incl. Taxes)	0.00	538.17	567.17	-29.00
Bab Louie India LLP	Entity in which director(s) or their relatives are interested	Sales (incl. Taxes)	0.07	-	-	0.07
Rebreathe Medical Devices India Private Limited	Subsidiary	Investment	14.25	-	-	14.25
		Purchases (incl. Taxes)	-	2.02	-	2.02
		Sales (incl. Taxes)	197.77	72.17	226.78	43.16