

30th June, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.: Outcome of Board Meeting

The Board of Directors of Servotech Power Systems Limited, upon recommendation of its Committees, at its meeting held on 30th June 2021, which commenced at 11.00 a.m. and concluded at 11:30 p.m., inter-alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the half-year and year ended 31st March, 2021 along with statement of Assets and Liabilities and Cash Flow Statement of the Company in the prescribed format.
2. Auditors' Report issued by M/s. Gupta Jalan & Associates., Chartered Accountants on Standalone financial Results of the Company for the half-year and financial year ended 31st March, 2021;
3. Statement in the form of declaration Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 that the report of Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the half-year and financial year ended 31st March, 2021.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RAMAN BHATIA
MANAGING DIRECTOR
DIN.: 00153827

Encl.: as above

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website: www.servotech.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR AND YEAR ENDED 31ST MARCH, 2021

Sl. No.	PARTICULARS	Half Year Ended			Financial Year ended	
		31 March 2021	30 September 2020	31 March 2020	31 March 2021	31 March 2020
		Audited	Un-Audited	Audited	Audited	Audited
I.	Revenue from operations	7,091.61	1,708.32	7,136.98	8,799.93	8,744.16
II.	Other income	35.49	54.68	35.67	90.17	53.14
III.	Total Revenue (I + II)	7,127.10	1,763.00	7,172.65	8,890.10	8,797.30
IV.	Expenses:	-	-	-	-	-
	Cost of materials consumed	6,329.78	1,437.22	5,931.96	7,767.00	7,044.77
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods	-300.76	-34.00	201.77	-334.76	-98.85
	Employee benefits expense	233.56	166.98	142.09	400.54	461.36
	Finance costs	124.31	152.72	162.90	277.03	277.36
	Depreciation and amortisation expense	54.89	41.25	46.79	96.14	89.15
	Other expenses	355.99	182.71	583.82	538.70	900.92
	Total expenses	6,797.77	1,946.88	7,069.33	8,744.65	8,674.71
V.	Profit before exceptional and extraordinary	329.33	-183.88	103.32	145.45	122.59
VI.	Exceptional items	23.25	-	-	23.25	8.35
VII.	Profit before extraordinary items and tax (V - VI)	306.08	-183.88	103.32	122.20	114.24
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	183.88	-183.88	103.32	-	114.24
X.	Tax expense:	-	-	-	-	-
	(1) Current tax	30.75	-	24.70	30.75	29.70
	(2) Deferred tax	-	-	0.44	-	0.44
	(3) CSR Expenses	-	-	-	-	-
	(4) Income Tax of Earlier Years	-0.76	-	-	-0.76	-
XI.	Profit (Loss) for the period from continuing	92.21	-	78.18	92.21	81.38
XII.	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-
XIV.	Profit/(loss) from Discontinuing operations	-	-	-	-	-
XV.	Profit (Loss) for the period (XI + XIV)	276.09	-183.88	78.18	92.21	81.38
	Share of Profit /(Loss) of associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
	Net Profit/ (Loss) for the Period	276.09	-183.88	78.18	92.21	81.38
XVI.	Details of Equity Share Capital	-	-	-	-	-
	Paid-up Equity Share Capital	1,831.04	1,831.04	1,831.04	1,831.04	1,831.04
	Face Value	10.00	10.00	10.00	10.00	10.00
	Reserves excluding Revaluation Reserves as	-	-	-	-	-
	Earnings per equity share:	-	-	-	-	-
XVI.	(1) Basic	1.50	-1.00	0.43	0.50	0.44
	(2) Diluted	1.50	-1.00	0.43	0.50	0.44

For and on behalf of board of Directors
Servotech power Systems limited

Raman Bhatia
Managing Director
DIN: '00153827

Date: 30.06.2021
Place: New Delhi

NOTES

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meeting held on 30th June, 2021. The Statutory Auditors have conducted "Audit" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. The Company has received Nil requests/grievances from the shareholders during the quarter ended 31st March, 2021 and all of them have been resolved and there are no pending requests/grievances.
3. Liability for deferred tax is recognized while deferred tax assets are not recognized in accordance with Para 17 of Accounting Standard-22.
4. Depreciation is calculated as per Companies Act, 2013 for the said period.
5. Diluted EPS is ignored as it is anti-dilutive.
6. These standalone financial results are available on the Company's website viz. www.servotechindia.com and on the websites of NSE (www.nseindia.com).
7. The Company operates in the single segment and there are no reportable segments as required under Accounting Standard 17 issued by Institute of Chartered Accountants of India. Therefore, segmented disclosures are not applicable.
8. The financial results for the year ended 31st March, 2021 have been audited by statutory auditor of the Company. The statutory auditor have given an unmodified opinion.
9. Previous year/half-year figures have been regrouped/rearranged/reclassified wherever found necessary.

**For and on behalf of
Servotech Power Systems Limited**

Raman Bhatia
Managing Director
DIN: 00153827

Date: 30.06.2021
Place New Delhi

STATEMENT OF AUDITED ASSETS AND LIABILITIES

Sl. No.	Particulars	As at	As at
		31 March 2021	31 March 2020
		Audited	Audited
I	EQUITY AND LIABILITIES		
	Shareholders' funds		
1	(a) Share capital	1,831.04	1,831.04
	(b) Reserves and surplus	1,944.68	1,852.47
	(c) Money received against share warrants		-
	Total Shareholder's Fund	3,775.72	3,683.52
2	Share application money pending allotment		-
	Deffered Government Grants		-
	Minority Interest		-
	Non-current liabilities		
	(a) Long-term borrowings	503.11	482.97
	(b) Deferred tax liabilities (Net)	11.07	11.07
3	(c) Foreign Currency Monitory item transaction Diffrence Liability Account		-
	(d) Other Long term liabilities	1.00	0.80
	(e) Long-term provisions		227.47
	Total Non Current Liabilities	515.18	722.31
	Current liabilities		
	(a) Short-term borrowings	2,011.66	1,387.35
	(b) Trade payables		1,722.78
4	(A) Total outstanding dues of micro enterprises and small enterprises;	56.49	175.31
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,287.24	1,547.47
	(c) Other current liabilities	813.67	374.22
	(d) Short-term provisions	30.75	29.70
	Total Current Liabilities	5,199.81	3,514.05
	Total Equity and Liability	9,490.71	7,919.87

II.	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	739.45	842.70
	Producing Properties		-
	(ii) Intangible assets		-
	Preproducing Properties		-
	(iii) Tangible Asset Capital work-in-progress		-
	(iv) Intangible assets under development or work-in-progress		-
	Total Fixed Assets	739.45	842.70
	(a) Non-current investments		-
	(b) Deferred tax assets (net)		-
	(c) Foreign Currency Monetary item transaction Difference Liability Account		-
	(d) Long-term loans and advances	46.14	106.91
	(e) Other non-current assets	1,088.93	855.88
Total Non Current Asset	1,135.07	1,805.49	
2	Current assets		
	(a) Current investments		-
	(b) Inventories	1,525.88	909.34
	(c) Trade receivables	5,057.76	4,325.86
	(d) Cash and cash equivalents	339.34	314.37
	(e) Bank Balance and Other than Cash		-
	(f) Short-term loans and advances	693.21	564.79
(e) Other current assets		-	
Total Current Assets	7,616.19	6,114.37	
Total Asset	9,490.71	7,919.87	

For and on behalf of board of Directors
Servotech power Systems limited

Raman Bhatia
Managing Director
DIN: '00153827

Date: 30.06.2021
Place: New Delhi

SERVOTECH POWER SYSTEMS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	FOR THE YEAR ENDED 31st MARCH 2021	FOR THE YEAR ENDED 31st MARCH 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	12,219,989	11,424,219
Adjustments For :		
Depreciation and amortisation expense	9,614,353	8,914,793
Interest expense	27,703,233	27,736,456
Interest income	(1,310,603)	(1,679,601)
Loss/ (profit) on sale of fixed assets	(222,324)	51,420
Corporate Social responsibility	-	(51,000)
Operating Profit before working capital Changes	48,004,648	46,396,288
Adjustments For :		
(Increase)/ Decrease in sundry debtors	(73,189,435)	(32,755,130)
(Increase)/ Decrease in inventories	(61,653,521)	25,179,029
(Increase)/Decrease in loans & advances and other current assets	(12,841,119)	(15,205,356)
Increase/ (Decrease) in sundry creditors and other liabilities	87,394,911	7,004,969
Cash generated From operating activities	(12,284,516)	30,619,800
Less: Direct Tax Paid	2,999,192	3,191,068
Net cash generated from/ (used in) operating activities	(15,283,707)	27,428,732
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,508,533)	(11,773,125)
Proceeds from sales of fixed assets	2,441,519	100,000
Interest received	1,310,603	1,679,601
Decrease/ (Increase) in Long Term Loan & Advances	6,076,705	(5,710,244)
Decrease/ (Increase) in Other non current assets	(23,305,722)	(3,084,273)
Net Cash Generated from (used in) investing activities	(14,985,428)	(18,788,041)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital / Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from Secured & Unsecured loans	62,431,061	46,881,547
Interest / Financial Charges	(27,703,233)	(27,736,456)
Increase/(Decrease) in Long Term Liabilities	(1,962,069)	(25,416,528)
Net Cash Generated from (used in) Financing Activities	32,765,759	(6,271,437)
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	2,496,624	2,369,254
II Cash and cash equivalents at beginning of year	31,437,424	29,068,170
III Cash and cash equivalents as at end of the year (I+II)	33,934,048	31,437,424

As per our report annexed

for and on behalf of the Board

Raman Bhatia
(Managing Director)
DIN-00153827

Place: Delhi
Date: 30/06/2021

30th June, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
BandraKurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

It is hereby declared and confirmed that, the Statutory Auditors of the Company i.e. Gupta Jalan & Associates, Chartered Accountants (Firm Registration No.003721N) have issued Audit Reports with unmodified opinion in respect of the Audit Financial Results of the Company for the half-year and year ended 31st March, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements)(Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record and oblige.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED



VIKAS BHATIA
CHIEF FINANCIAL OFFICER

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

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