

9<sup>th</sup> January, 2023

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051

**Trading Symbol: SERVOTECH**

**Sub.: Statement of Deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we are enclosing herewith Statement of Deviation/Variation in Utilization of issue proceeds for the quarter ended 31<sup>st</sup> December, 2022 as reviewed by Audit Committee.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**PRIYA PANDEY**  
**COMPANY SECRETARY**  
ICSI MEM. No.: A35815

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**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D :76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , •Website:

www.servotech.in

**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED**

Name of Listed entity	Servotech Power Systems Limited
Mode of Fund Raising	Preferential Issue of equity shares to other than Promoter and Promoter Group
Date of Raising Funds	1 <sup>st</sup> October, 2022
Amount Raised	Rs. 24,18,00,000 (Received on allotment of 26,00,000 Equity shares on Preferential basis to other than Promoter and Promoter Group)
Report filed for Quarter ended	31 <sup>st</sup> December, 2022
Monitoring Agency	Not Applicable
Is there a Deviation/Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The object of Preferential issue was to aid the Company to expand its industry presence, local and global presence, rapid, cost effective solutions across verticals of the Company. The Company will achieve greater benefits in terms of financial, managerial, technical and marketing resources which will lead to maximizing stakeholder's value.	NIL	Rs. 24,18,00,000	NIL	Rs. 24,18,00,000	NIL	Not Applicable

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**PRIYA PANDEY**  
**COMPANY SECRETARY**  
 ICSI MEM. No.: A35815

## Servotech Power Systems Limited