

13th January, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Voting Results of Postal Ballot

Dear Sir/Madam,

In accordance with the provisions of Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and resolutions set out in the Notice of Postal Ballot dated 7th December, 2022, please find enclosed herewith the following documents:

1. Voting results of Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure-I**; and
2. Report of the Scrutinizer on E-voting and Postal Ballot issued by Mr. Debabrata Deb Nath, who was appointed as the Scrutinizer to conduct the Postal Ballot Process (including remote E-voting), pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014 as **Annexure-II**; and
3. Proceedings of the Postal Ballot as **Annexure-III**.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

SERVOTECH POWER SYSTEMS LIMITED

Disclosure in terms of regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Description	Particulars
1.	Date of Postal Ballot (Results of Postal Ballot)	13 th January, 2023
2.	Total Number of shareholders on Record date i.e. 9 th December, 2022	3864
3.	No. of shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group	N. A.
	Public	N. A.
4.	No. of shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	N. A.
	Public	N. A.

Agenda-wise disclosure

1. Sub-division (split) of face value of equity shares of the Company.

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12884580	12884580	100	12884580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12884580	12884580	100	12884580	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public - Non Institutions	E-voting	8380849	1044573	12.46	1044572	1	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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	(if applicable)							
	Total	8380849	1044753	12.46	1044572	1	99.99	0.01
Total		21265429	13929153	65.50	13929152	1	99.99	0.01

2. Alteration of Clause V of the Memorandum of Association of the Company.

Resolution required		Ordinary						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12884580	12884580	100	12884580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12884580	12884580	100	12884580	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	8380849	1044573	12.46	1044572	1	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		8380849	1044573	12.46	1044572	1	99.99
Total		21265429	13929153	65.50	13929152	1	99.99	0.01

3. Re-designation of Mr. Rajesh Mohan Rai (DIN: 09050751) from Independent Director to Whole Time Director.

Resolution required	Special
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

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Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12884580	12884580	100	12884580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12884580	12884580	100	12884580	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	8380849	1044573	12.46	1044172	401	99.96	0.04
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		8380849	1044573	12.46	1044172	401	99.96
Total		21265429	13929153	65.50	13928752	401	99.99	0.01

4. Authorization to the Board of Directors under Section 180 (1) (a) of the Companies Act, 2013 for creation of charge upto the limit of Rs. 200 crores.

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12884580	12884580	100	12884580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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	Total	12884580	12884580	100	12884580	0	100	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	0	0	0	0	0	0	0
Public -Non Institutions	E-voting	8380849	1044573	12.46	1044572	1	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	8380849	1044753	12.46	1044572	1	99.99	0.01
Total		21265429	13929153	65.50	13929152	1	99.99	0.01

5. Creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings under Section 180(1)(c) of the Companies Act, 2013

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12884580	12884580	100	12884580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	12884580	12884580	100	12884580	0	100	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	0	0	0	0	0	0	0
Public -Non Institutions	E-voting	8380849	1044573	12.46	1044572	1	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	Total	8380849	1044573	12.46	1044572	1	99.99	0.01
Total		21265429	13929153	65.50	13929152	1	99.99	0.01

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6. Amendment of SERVO-Employees Stock Option Scheme 2022 (ESOP-2022).

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12884580	12884580	100	12884580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12884580	12884580	100	12884580	0	100
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	8380849	1043357	12.45	1043356	1	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		8380849	1043357	12.45	1043356	1	99.99
Total		21265429	13927937	65.50	13927936	1	99.99	0.01

7. Grant of stock options to the employees of the Company's subsidiaries companies under the "SERVO-Employees Stock Option Scheme 2022 (ESOP-2022)".

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=	% of votes in against on votes polled

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				100			$[(4)/(2)]^*$ 100	$(7) =$ $[(5)/(2)]^*$ 100
Promoter and Promoter Group	E-voting	12884580	12884580	100	12884580	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12884580	12884580	100	12884580	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	8380849	1043357	12.45	1043356	1	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		8380849	1043357	12.45	1043356	1	99.99
Total		21265429	13927937	65.50	13927936	1	99.99	0.01

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
 ICSI MEMBERSHIP NO.: A35815

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R & D**COMPANY SECRETARIES**

**Report of Scrutinizer on Postal Ballot conducted through Remote e-Voting
[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read
with Companies (Management and Administration) Rules, 2014]**

13th January, 2023

To,
The Chairman,
Servotech Power Systems Limited
Regd. Office: 806, 8th floor, Crown Heights, Hotel Crown Plaza
Sector-10, Rohini, New Delhi-110085

**Sub: Report of Scrutinizer on Voting Process through Remote E-voting
conducted pursuant to the provisions of Section 108 and 110 of the Companies
Act, 2013 ('the Act') read with Companies (Management and Administration)
Rules, 2014**

Dear Sir,

The Board of Directors of **Servotech Power Systems Limited** ('the Company') issued the Postal Ballot Notice dated 12th December, 2022 (hereinafter referred as "Notice") and decided to provide the members of the Company, facility to exercise their voting rights on the resolutions as set out in the Notice by way of voting through electronic means ("remote e-voting"); as required under the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated April 08, 2020, April 13, 2020 and June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 respectively, ("MCA Circulars"), (including any statutory modification(s) or re-enactments thereof for the time being in force), the resolutions as appended below are passed by the Member(s) of the Company through Postal Ballot, voting by remote e-voting only.

I, Debabrata Deb Nath, Practicing Company Secretary (Membership No.F-7775), Partner of M/s R&D Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of the Company in its meeting held on 7th December, 2022, as required under Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the results of remote e-voting in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the Notice and reproduced herein below:

Special Business:

1. To consider and approve sub-division of equity shares of the Company having face value of Rs. 10/- (Rupees Ten only) into having face value of Rs. 2/- (Rupees Two only) each;
2. Alteration of Clause V of the Memorandum of Association of the Company;



3. Re-designation of Mr. Rajesh Mohan Rai (09050751) from Independent Director to Whole Time Director;
4. Authorization to Board of Directors under section 180(1)(a) of the Companies Act, 2013 for Creation of Charge upto the limit of Rs. 200 crores;
5. Creation of Charge on the Movable and Immovable properties of the Company, both present and future, in respect of borrowing under section 180(1)(c) of the Companies Act, 2013;
6. Amendment of Servo-Employees Stock Option Scheme 2022(ESOP-2022);
7. Grant of stock option to the employees of the Company's subsidiaries companies under the "SERVO-Employees Stock Option Scheme (ESOP-2022)".

The management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting process. My responsibility as a scrutinizer is restricted to ensure that the remote e-voting process is conducted in a fair and transparent manner and render the Scrutinizers' Report of the votes cast "in favour" or "against" on the above resolutions, based on the reports generated from the E-Voting System provided by the National Securities Depository Ltd. (NSDL), the authorized agency to provide remote e-voting facilities and engaged by the Company for that purpose.

I hereby submit my report on the Resolutions proposed in the Notice as under:

1. The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the depositories as on the Cut-off date i.e. 9th December, 2022 were entitled to vote on the Resolutions set out in the Notice.
2. The Notice has been sent to all the Members, whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants or with the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited. In light of the MCA Circulars, Company has given option to the shareholders who have not registered their email address and in consequence could not receive the e-voting notice may temporarily get their email registered with the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited.
3. The Company has published on 14th December, 2022, an advertisement about the dispatch of Postal Ballot Notice in Financial Express, (English) all editions and Jansatta (Delhi), Edition.
4. The votes exercised through e-voting facility from Tuesday, 13th December, 2022 (from 09:00 a.m. IST) and ends on Thursday, 12th January, 2023 (upto 05:00 p.m. IST); being the last date for remote e-voting; were considered for my scrutiny.
5. After the closure of voting period on 12th January, 2023 I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.



6. The details containing list of the shareholders who casted their votes electronically on each of the resolutions was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>).
7. I have scrutinized, downloaded and counted the votes casted through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.
8. Members voted have cast their votes through remote e-voting.
9. The results of voting are as under:



SI No	Particulars of resolution	Ordinary/ Special resolution	No. of Shareholders Voted	Votes in favour		Votes Against		Invalid Votes
				No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	No. of Shares
1	Sub-division of face value of equity shares of the Company;	Special Resolution	89	13929152	100	1	0	0
2	Alteration of Clause V of the Memorandum of Association of the Company;	Ordinary Resolution	89	13929152	100	1	0	0
3	Re-designation of Mr. Rajesh Mohan Rai (09050751) from Independent Director to Whole Time Director;	Special Resolution	89	13928752	99.99	401	0.01	0
4	Authorization to Board of Directors under section 180(1)(a) of the Companies Act, 2013 for Creation of Charge upto the limit of Rs. 200 crores;	Special Resolution	89	13929152	100	1	0	0
5	Creation of Charge on the Movable and Immovable properties of the Company, both present and future, in respect of borrowing under section 180(1)(c) of the Companies Act, 2013;	Special Resolution	89	13929152	100	1	0	0
6	Amendment of Servo-Employees Stock Option Scheme 2022(ESOP-2022);	Special Resolution	87	13927936	100	1	0	0
7	Grant of stock option to the employees of the Company's subsidiaries companies under the "SERVO-Employees Stock Option Scheme (ESOP-2022)".	Special Resolution	87	13927936	100	1	0	0

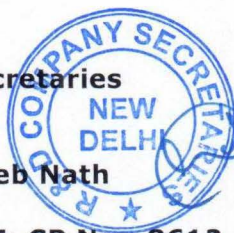
You may accordingly declare the result of the voting and take other necessary steps in this regard.

Thanking You,

For **R&D**
Company Secretaries

Debabrata Deb Nath
Partner
FCS No.:7775; CP No.: 8612
Peer review Certificate No: 1403/2021
UDIN: F007775D002962804

Date: 13th January, 2023
Place: Delhi



Countersign by

Chairman/ Authorised Signatory

ANNEXURE-III

PROCEEDINGS RELATING TO DECLARATION OF THE RESULTS OF THE POSTAL BALLOT ON 13TH JANUARY, 2023 OF VOTING RESULTS (THROUGH REMOTE E-VOTING) ON THE RESOLUTIONS AS SET OUT IN THE NOTICE DATED 7TH DECEMBER, 2022, BY SERVOTECH POWER SYSTEMS LIMITED AT THE REGISTERED OFFICE AT 806, 8TH FLOOR, CROWN HEIGHTS, HOTEL CROWN PLAZA, SECTOR-10, ROHINI, NEW DELHI 110085

Pursuant to the provisions of the Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has issued a Postal Ballot Notice dated 7th December, 2022 to obtain the approval of Shareholders through Postal Ballot/e-voting for:

Sl. No.	Description of Resolution(s)
Special Business	
1.	Sub-division (split) of face value of equity shares of the Company.
2.	Alteration of Clause V of the Memorandum of Association of the Company.
3.	Re-designation of Mr. Rajesh Mohan Rai (DIN: 09050751) from Independent Director to Whole-time Director.
4.	Authorization to the Board of Directors under Section 180 (1)(a) of the Companies Act, 2013 for creation of charge upto the limit of Rs. 200 crores.
5.	Creation of charges on the movable and immovable properties of the Company, both present and future, in respect of the borrowings under Section 180(1)(c) of the Companies Act, 2013.
6.	Amendment of SERVO-Employees Stock Option Scheme 2022 ("ESOP-2022").
7.	Grant of stock options to the employees of Company's subsidiaries companies under the "SERVO-Employees Stock Option Scheme 2022 (ESOP-2022)".

The Board of Directors had engaged services of National Securities Depositories Limited ("NSDL") to provide remote e-voting facility to all the members as on cut-off date i.e. 9th December, 2022. The remote e-voting period commenced on Tuesday, 13th December, 2022 at 09:00 a.m. (IST) and ended on Thursday, 12th January, 2023 at 05.00 p.m. (IST).

The Board of Directors of the Company through its Meeting held on 7th December, 2022 had appointed Mr. Debabrata Deb Nath, (FCS No.: 7775; CP No.: 8612) Partner, R&D Company Secretaries, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot by way of remote e-voting process in accordance with the Act and in a fair and transparent manner.

In view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, Ministry of Corporate Affairs, Government of India (the "MCA") in terms of the MCA Circulars, has advised the Companies to take all decisions requiring members approval, other than items of Ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. Further, the Company had sent the Postal Ballot Notice by email to all its members who had registered their email addresses with the Company or depository/depository participants and the communication of assent/dissent of the members has been registered/take place through the remote e-voting system. This Postal Ballot had been initiated in compliance with the MCA Circulars.

Also, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Form(s) and pre-paid business reply envelope was NOT sent to the Members for this Postal

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

Ballot and the Members were required to communicate their assent or dissent only through the remote e-voting system only.

The Notice was sent to all the members as on cut-off date i.e. 9th December, 2022. The intimation about completion of dispatch of the Postal Ballot Notice/e-Voting and the last date for receipt of reply from shareholders had also been intimated to the members by way of publication of advertisement in the newspapers namely, Financial Express and Jansatta on Wednesday, 14th December, 2022 respectively.

Members were advised to carefully read the instructions before casting their votes. The Scrutinizer after scrutiny of e-voting received within the scheduled time has submitted his report on 13th January, 2023.

Based on the Scrutinizer's Report dated 13th January, 2023, the results of e-voting are as under:

Sl. No	Particulars of Resolution	No. of Total Votes Polled	No. of votes in favour	% of Votes in favour	No. of votes in against	% of Votes against	No. of Invalid/abstained Votes
1.	Sub-division of face value of equity shares of the Company	13929153	13929152	100	1	0	0
2.	Alteration of Clause V of the Memorandum of Association of the Company	13929153	13929152	100	1	0	0
3.	Re-designation of Mr. Rajesh Mohan Rai (09050751) from Independent Director to Whole Time Director	13928753	13928752	99.99	401	0.01	0
4.	Authorization to Board of Directors under section 180(1)(a) of the Companies Act, 2013 for Creation of Charge upto the limit of Rs. 200 crores;	13929153	13929152	100	1	0	0
5.	Creation of Charge on the Movable and Immovable properties of the Company, both present and future, in respect of borrowing under section 180(1)(c) of the Companies Act, 2013	13929153	13929152	100	1	0	0
6.	Amendment of Servo-Employees Stock Option Scheme 2022(ESOP-2022)	13927937	13927936	100	1	0	0
7.	Grant of stock option to the employees of the Company's subsidiaries companies under the "SERVO-Employees Stock Option Scheme (ESOP-2022)".	13927937	13927936	100	1	0	0

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On the basis of Scrutinizer's report, Mr. Raman Bhatia, Managing Director of the Company declared the results of remote e-voting on 13th January, 2023. Hence, the resolution as stated aforesaid in the Postal Ballot Notice dated 7th December, 2023 was duly passed with requisite majority on 13th January, 2023.

You are requested to take the aforesaid information on records.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

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