

SERVOTECH POWER SYSTEMS LIMITED

Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085

CIN: - L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE,30 2022

Sl. No.	PARTICULARS	(Rs. In Lacs)			
		Quarter Ended			Year Ended
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		Un-Audited	Audited	Un-Audited	Audited
1	Total Income				
	Revenue from operations	3,186.52	5,106.37	1,992.03	14,367.40
	Other income	20.00	4.21	15.16	57.85
	Total Revenue	3,206.52	5,110.58	2,007.19	14,425.25
	Expenses				
	Cost of materials consumed	2,716.78	4,458.05	1,550.05	12,341.17
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	4.25	85.26	25.94	142.84
2	Employee benefits expense	225.03	186.99	111.56	541.15
	Finance costs	48.23	53.00	71.68	244.93
	Depreciation, amortisation and impairment expense	42.60	51.48	35.28	157.79
	Other expenses	122.11	94.20	88.90	433.36
	Total expenses	3,158.99	4,928.98	1,883.41	13,861.25
3	Profit before exceptional items and tax (1-2)	47.53	181.60	123.78	564.00
4	Exceptional Items	-	5.06	-	5.06
5	Profit Before Tax (3-4)	47.53	176.54	123.78	558.94
6	Income Tax Expense:	11.96	45.87	41.51	153.17
	(1) Current tax	11.96	41.75	32.83	140.34
	(2) Deferred tax	-	2.84	-	2.84
	(3) CSR Expenses	-	-	-	-
	(4) Income Tax of Earlier Years	-	1.28	8.68	9.99
7	Profit (Loss) for the period (5-6)	35.57	130.67	82.26	405.77
	Attributable to				
	Shareholders of the Company	35.53	129.95	82.26	403.80
	Non Controlling Interest	0.04	0.72	-	1.97
8	Other Comprehensive Income / (Loss)	-	0.75	-	0.75
	Items that will not be reclassified to profit or loss	-	1.00	-	1.00
	Income tax relating to items that will not be reclassified to profit or loss	-	0.25	-	0.25
9	Total Comprehensive Income for the period (7+8)	35.57	131.42	82.26	406.52
	Attributable to				
	Shareholders of the Company	35.53	130.70	82.26	404.55
	Non Controlling Interest	0.04	0.72	-	1.97
10	Paid-Up Equity Share Capital (Face Value of Share Rs.10/-)	1,880.79	1,880.79	1,831.79	1,880.79
11	Other Equity	-	-	-	-
	Earnings per equity share:				
12	(1) Basic (@)	0.19	0.69	0.45	2.15
	(2) Diluted (@)	0.19	0.71	0.45	2.21

For and on behalf of board of Directors

Servotech Power Systems Limited


Raman Bhatia
 Managing Director
 DIN: '00153827



Date: 09.08.2022

Place: New Delhi

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

Notes to the Consolidated Unaudited Financial Results

1. These consolidated financial results have been reviewed by the Audit Committee and These results have been approved by the Board of Directors at their respective meetings held on 09th Aug , 2022
2. The above results comprise the results of Servotech Power Systems Ltd. (Parent Company), subsidiary companies, (Parent Company and it's subsidiaries together referred as "the Group"). The Statutory auditors have carried out a Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 of the above financial results for the quarter months ended 30th June 2022 and have issued an unmodified opinion on the above results.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
4. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
5. Company operates in single segment.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


Raman Bhatia

Managing Director

Dated : 09th Aug 2022

DIN: 02173566



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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2022

Sl. No.	PARTICULARS	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		Unaudited	Audited	Unaudited	Audited
1	Total Income				
	Revenue from operations	3,015.35	4,496.45	1,992.03	13,369.97
	Other income	20.00	4.12	15.16	56.45
	Total Revenue	3,035.35	4,500.57	2,007.19	13,426.42
	Expenses				
	Cost of materials consumed	2,543.35	3,764.60	1,550.05	11,258.98
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	18.67	203.87	25.94	301.81
	Employee benefits expense	219.76	181.74	111.56	528.90
	Finance costs	48.23	53.07	71.68	244.93
	Depreciation, amortisation and impairment expense	42.29	50.56	35.28	156.87
	Other expenses	116.55	87.59	88.90	423.57
	Total expenses	2,988.85	4,341.43	1,883.41	12,915.06
3	Profit before exceptional and tax (1 - 2)	46.50	159.14	123.78	511.36
4	Exceptional items	-	5.06	-	5.06
5	Profit before tax (3-4)	46.50	154.08	123.78	506.30
6	Tax expense:	11.70	37.81	41.51	139.93
	(1) Current tax	11.70	33.69	32.83	127.10
	(2) Deferred tax	-	2.84	-	2.84
	(3) CSR Expenses	-	-	-	-
	(4) Income Tax of Earlier Years	-	1.28	8.68	9.99
7	Profit (Loss) for the period (5-6)	34.80	116.27	82.26	366.37
8	Other Comprehensive Income	-	0.75	-	0.75
	Items that will not be reclassified to profit or loss	-	1.00	-	1.00
	Income tax relating to items that will not be reclassified to profit or loss	-	0.25	-	0.25
9	Total Comprehensive Income for the period (7+8)	34.80	117.01	82.26	367.11
10	Paid-Up Equity Share Capital (Face Value of Share Rs.10/-)	1,866.54	1,866.54	1,831.04	1,866.54
11	Other Equity				-
	Earnings per equity share:				
12	(1) Basic (@)	0.19	0.63	0.45	1.97
	(2) Diluted (@)	0.19	0.64	0.45	2.00

For and on behalf of board of Directors

Servotech Power Systems Limited


Raman Bhatia
Managing Director
DIN: '00153827



Date: 09.08.2022

Place: New Delhi

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

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Notes to the Standalone Unaudited Financial Results:

1. These standalone financial results have been reviewed by the Audit Committee and These results have been approved by the Board of Directors at their respective meetings held on 09th Aug , 2022
2. The Statutory auditors have carried out a Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 of the above financial results for the quarter months ended 30th June 2022 and have issued an unmodified opinion on the above results.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
4. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
5. Company operates in single segment.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Raman Bhatia

Managing Director



Dated : 09th Aug 2022

DIN: 02173566

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

REVIEW REPORT

To,
The Board of Directors
Servotech Power Systems Limited
New Delhi -110085

1. We have reviewed the consolidated unaudited financial results of Servotech Power Systems Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), refer paragraph 4 below) for the quarter ended June 30,2022 which are included in the accompanying " Statement of unaudited standalone financial results for the quarter ended June 30,2022" (the "Statement") .The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations,2015"), Which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of its subsidiary M/s Rebreathe Medical Devices India Private



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information included in the consolidated unaudited financial results. Accordingly to the information and explanations given to us by Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Gupta Jalan and Associates
Chartered Accountants
FRN - 003721N


CA Ram Niwas Jalan
(Partner)
M. No. 082389



Place : New Delhi
Date : 09th Aug, 2022
UDIN: 22082389AOQZKX4829

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS


REVIEW REPORT

To,

The Board of Directors
Servotech Power Systems Limited
New Delhi -110085

1. We have reviewed the unaudited financial results of Servotech Power Systems Limited (the "Company"), for the quarter ended June 30,2022 which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended June 30,2022" (the "Statement") .The Statement have been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations,2015"), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above ,nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Jalan and Associates
Chartered Accountants
FRN - 003721N


CA Ram Niwas Jalan
(Partner)
M. No. 082389



Place : New Delhi
Date : 09th Aug,2022
UDIN: 22082389AOQYIR1209