

4th June, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.:- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the Half Year ended 31st March, 2022.

The aforesaid disclosure is also available on the website of the Company i.e. www.servotech.in.

Kindly take the aforesaid information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED



PRIYA PANDEY
COMPANY SECRETARY
ICSI MEM NO.: A35815



Encl.: As above

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, Sales : +91 9717691800, Email : servotech@servotechindia.com, Website : www.servotech.in

Details of the party (listed entity/subs.) entering into transaction		Details of the counterparty			Type of Related Party transaction	Value of transaction during the reporting period	In case monies are due to either party			
Name	PAN	Name	PAN	Relationship of counterparty with listed entity or subsidiary			Opening	Debit	Credit	Balance
Servotech		Raman Bhatia		Managing Director	Remuneration	1,500,000.00	-	1,500,000.00	1,250,000.00	250,000.00
Servotech					Advance Paid	1,366,326.00	104.00	1366326.00	1348521.44	17908.56
Servotech					Tour Advance	232,707.39	652.00	232707.39	68606.94	164752.45
Servotech		Sarika Bhatia		Whole Time Director	Remuneration	1,350,000.00	-	1,350,000.00	1,125,000.00	225,000.00
Servotech					Advance paid	279,362.24	(24,635.00)	279,362.24	263,265.00	(8,537.76)
Servotech					Tour Advance	-	-	-	-	-
Servotech		Nimesh Malhotra		Whole Time Director	Remuneration	606,000.00	-	606,000.00	493,400.00	112,600.00
Servotech					Advance Paid	40,721.00	-	40,721.00	40,721.00	-
Servotech		Anupam Gupta		Director	Sitting Fees	60,000.00	-	60,000.00	60,000.00	-
Servotech		Rajesh Mohan Rai		Director	Sitting Fees	30,000.00	-	30,000.00	30,000.00	-
Servotech		Sahiel Khurana		Director	Sitting Fees	15,000.00	-	15,000.00	15,000.00	-
Servotech		Vikas Bhatia		CFO	Salary	615,960.00	-	615,960.00	501,980.00	113,980.00
Servotech					Advance paid	43,041.00	-	43,041.00	43,041.00	-
Servotech					Tour Advance	206,350.00	-	206,350.00	193,870.50	12,479.50
Servotech		Priya Pandey		Company Secretary	Salary	307,700.00	-	307,700.00	255,849.00	51,851.00
Servotech		Service Solution		Entity in which director(s) or their relatives are interested	Sales	-	-	-	-	-
Servotech						9,213,524.15	4,449,214.00	9,213,524.15	12,942,931.00	719,807.15
Servotech					Purchases	67,930,644.00	(47,395,726.00)	125,330,827.41	67,930,644.00	10,004,457.41
Servotech		Bhatia Electronics		Entity in which director(s) or their relatives are interested	Sales	-	-	-	-	-
Servotech						24,554,389.68	3,480,549.00	24,554,389.68	3,974,231.00	24,060,707.68
Servotech					Purchases	72,946,352.00	(33,388,260.00)	106,247,468.56	72,946,352.00	(87,143.44)
Servotech		Rebreathe Medical Devices India Pvt. Ltd.		Investment in Subsidiary	Capital	-	-	-	-	-
Servotech						0	1,425,000.00	-	-	1,425,000.00
Servotech		Bab Louie India LLP			Sales	24214	-	24214	24214	-
Servotech		Rebreathe Medical Devices India Pvt. Ltd.		Subsidiary	Purchases	-	-	-	-	-
Servotech						33824226	-	361692	33824226	-33,462,534.00
Servotech					Sales	37265190	-	37265190	600479	36,664,711.00
Servotech					Advance	170,594.88	-	170594.88	69109	101,485.88
Rebreathe Medical Devices India Pvt. Ltd.		Bhatia Electronics		Entity in which director(s) or their relatives are interested	Purchases	698661	-	698661	698661	-
Rebreathe Medical Devices India Pvt. Ltd.		Aakarsha Handa		Employee Related to Director	Salary	450000	-	450000	375000	75,000.00
Rebreathe Medical Devices India Pvt. Ltd.		Arun handa		Director	Remuneration	775000	-	775000	615400	159,600.00
Rebreathe Medical Devices India Pvt. Ltd.					Salary Advance	69774	-	69774	47680	22,094.00
Rebreathe Medical Devices India Pvt. Ltd.		Service Solution		Entity in which director(s) or their relatives are interested	Purchase	790920	-	790920	790920	-

For Servotech Power Systems Ltd.

Priya Pandey
Company Secretary