



3rd November, 2022

To, National Stock Exchange of India LimitedExchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 451

Trading Symbol: SERVOTECH

<u>Sub.: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to bagging of major project of EV Charger Supply to Servotech Power Systems Limited by Bharat Petroleum Corporation Limited (BPCL).

Please consider the aforesaid as relevant disclosure required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RAMAN BHATIA
MANAGING DIRECTOR

DIN: 00153827

PRESS RELEASE

BPCL Awards Major EV Charger Supply Project to Servotech to Build India's EV Tech Infrastructure

New Delhi, 03 November 2022: Servotech Power Systems Ltd., an NSE-listed leading manufacturer of EV Charging solutions has been awarded a major project by **Bharat Petroleum Corporation Limited (BPCL)** to supply and install **800 units of DC fast EV Chargers** at different locations across the country in the next four months.

The project execution involves supplying a series of EV Chargers has already been initiated from the state of Delhi, is worth Rs. 46.2 crores and is expected to be completed by 31st March, 2023. The project will span across the country, equipping petrol pumps in major Indian cities with EV Charging capabilities on its course.

As part of this project, Servotech will take care of installation, commissioning, and maintenance of DC fast chargers at a range of locations involving BPCL's retail sites and fuel and gas stations, as suggested by BPCL. The project will help ensure the deployment of e-mobility touchpoints that address transactions, availability, discovery, and navigation in order to give users of electric vehicles easy access to the charging network.