

9th August, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Compex, Bandra (E)
Mumbai-400051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company"), upon recommendation of its sub-Committees, at its meeting held on 9th August, 2022 has inter-alia considered, approved and taken on record the following:

1. Approval of Un-Audited Standalone and Consolidated Financial Results

Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022 which are enclosed herewith the Limited Review Report issued by M/s. Gupta Jalan & Associates, Chartered Accountants, the Statutory Auditors of the Company. The aforesaid Financial Results are enclosed herewith and is marked as **Annexure-I**.

2. Appointment of Auditors

a. Statutory Auditors

Appointment of M/s. Rohit KC Jain & Co. (Firm Registration No. 020422N) as the Statutory Auditor of the Company for the term of 5 consecutive years from the conclusion of 18th Annual General Meeting to conclusion of 23rd Annual General Meeting. The brief profile is enclosed herewith and is marked as **Annexure-II**.

b. Secretarial Auditor

Re-appointment of M/s. R & D Company Secretaries as the Secretarial Auditor of the Company to conduct the audit the Secretarial Records for the financial year 2022-23. The brief profile is enclosed herewith and is marked as **Annexure-III**.

c. Cost Auditor

Re-appointment of M/s. N N Sharma & Associates as the Cost Auditors of the Company to conduct the audit of cost records of the Company for the 2022-23. The brief profile is enclosed herewith and is marked as **Annexure-IV**.

3. Appointment of Mr. Jorg Gabler as Additional Director-Non-Executive and Non-Independent Director on the Board of Directors of the Company

Mr. Gabler is appointed as an Additional Director in the category of Non-Executive and Non-Independent Director. His appointment is subject to approval of Members at the ensuing General Meeting. The brief profile of Mr. Gabler is enclosed herewith and is marked as **Annexure-V**.

4. Appointment of Mr. Sampat Rai as Additional Director-Non-Executive Independent Director on the Board of Directors of the Company

Mr. Sampat Rai is appointed as an Additional Director in the category of Non-Executive Independent Director. His appointment is subject to approval of Members at the ensuing General Meeting. The brief profile of Mr. Rai is enclosed herewith and is marked as **Annexure-VI**.

The meeting commenced at 04:00 P.M. (IST) and concluded at 05:45 P.M. (IST).

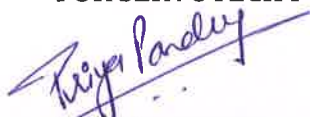
The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SERVOTECH POWER SYSTEMS LIMITED



**PRIYA PANDEY
COMPANY SECRETARY**

ICSI MEMBERSHIP No.: A35815

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SERVOTECH POWER SYSTEMS LIMITED
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085
CIN: - L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

Annexure-I

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2022

Sl. No.	PARTICULARS	(Rs. In Lacs)			
		Quarter Ended			Year Ended
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		Un-Audited	Audited	Un-Audited	Audited
1	Total Income				
	Revenue from operations	3,186.52	5,106.37	1,992.03	14,367.40
	Other income	20.00	4.21	15.16	57.85
	Total Revenue	3,206.52	5,110.58	2,007.19	14,425.25
	Expenses				
	Cost of materials consumed	2,716.78	4,458.05	1,550.05	12,341.17
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	4.25	85.26	25.94	142.84
2	Employee benefits expense	225.03	186.99	111.56	541.15
	Finance costs	48.23	53.00	71.68	244.93
	Depreciation, amortisation and impairment expense	42.60	51.48	35.28	157.79
	Other expenses	122.11	94.20	88.90	433.36
	Total expenses	3,158.99	4,928.98	1,883.41	13,861.25
3	Profit before exceptional items and tax (1-2)	47.53	181.60	123.78	564.00
4	Exceptional Items	-	5.06	-	5.06
5	Profit Before Tax (3-4)	47.53	176.54	123.78	558.94
6	Income Tax Expense:	11.96	45.87	41.51	153.17
	(1) Current tax	11.96	41.75	32.83	140.34
	(2) Deferred tax	-	2.84	-	2.84
	(3) CSR Expenses	-	-	-	-
	(4) Income Tax of Earlier Years	-	1.28	8.68	9.99
7	Profit (Loss) for the period (5-6)	35.57	130.67	82.26	405.77
	Attributable to				
	Shareholders of the Company	35.53	129.95	82.26	403.80
	Non Controlling Interest	0.04	0.72	-	1.97
8	Other Comprehensive Income / (Loss)	-	0.75	-	0.75
	Items that will not be reclassified to profit or loss	-	1.00	-	1.00
	Income tax relating to items that will not be reclassified to profit or loss	-	0.25	-	0.25
9	Total Comprehensive Income for the period (7+8)	35.57	131.42	82.26	406.52
	Attributable to				
	Shareholders of the Company	35.53	130.70	82.26	404.55
	Non Controlling Interest	0.04	0.72	-	1.97
10	Paid-Up Equity Share Capital (Face Value of Share Rs.10/-)	1,880.79	1,880.79	1,831.79	1,880.79
11	Other Equity	-	-	-	-
	Earnings per equity share:				
12	(1) Basic (@)	0.19	0.69	0.45	2.15
	(2) Diluted (@)	0.19	0.71	0.45	2.21

For and on behalf of board of Directors
Servotech Power Systems Limited


Raman Bhatia
Managing Director
DIN: '00153827



Date: 09.08.2022

Place: New Delhi

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

Notes to the Consolidated Unaudited Financial Results

1. These consolidated financial results have been reviewed by the Audit Committee and These results have been approved by the Board of Directors at their respective meetings held on 09th Aug , 2022
2. The above results comprise the results of Servotech Power Systems Ltd. (Parent Company), subsidiary companies, (Parent Company and it's subsidiaries together referred as "the Group"). The Statutory auditors have carried out a Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 of the above financial results for the quarter months ended 30th June 2022 and have issued an unmodified opinion on the above results.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
4. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
5. Company operates in single segment.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


Raman Bhatia

Managing Director

Dated : 09th Aug 2022

DIN: 02173566



SERVOTEC POWER SYSTEMS LIMITED
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2022

Sl. No.	PARTICULARS	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		Unaudited	Audited	Unaudited	Audited
1	Total Income				
	Revenue from operations	3,015.35	4,496.45	1,992.03	13,369.97
	Other income	20.00	4.12	15.16	56.45
	Total Revenue	3,035.35	4,500.57	2,007.19	13,426.42
	Expenses				
	Cost of materials consumed	2,543.35	3,764.60	1,550.05	11,258.98
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	18.67	203.87	25.94	301.81
2	Employee benefits expense	219.76	181.74	111.56	528.90
	Finance costs	48.23	53.07	71.68	244.93
	Depreciation, amortisation and impairment expense	42.29	50.56	35.28	156.87
	Other expenses	116.55	87.59	88.90	423.57
	Total expenses	2,988.85	4,341.43	1,883.41	12,915.06
3	Profit before exceptional and tax (1 - 2)	46.50	159.14	123.78	511.36
4	Exceptional items	-	5.06	-	5.06
5	Profit before tax (3-4)	46.50	154.08	123.78	506.30
6	Tax expense:	11.70	37.81	41.51	139.93
	(1) Current tax	11.70	33.69	32.83	127.10
	(2) Deferred tax	-	2.84	-	2.84
	(3) CSR Expenses	-	-	-	-
	(4) Income Tax of Earlier Years	-	1.28	8.68	9.99
7	Profit (Loss) for the period (5-6)	34.80	116.27	82.26	366.37
8	Other Comprehensive Income	-	0.75	-	0.75
	Items that will not be reclassified to profit or loss	-	1.00	-	1.00
	Income tax relating to items that will not be reclassified to profit or loss	-	0.25	-	0.25
9	Total Comprehensive Income for the period (7+8)	34.80	117.01	82.26	367.11
10	Paid-Up Equity Share Capital (Face Value of Share Rs.10/-)	1,866.54	1,866.54	1,831.04	1,866.54
11	Other Equity				-
	Earnings per equity share:				
12	(1) Basic (@)	0.19	0.63	0.45	1.97
	(2) Diluted (@)	0.19	0.64	0.45	2.00

For and on behalf of board of Directors
Servotech Power Systems Limited


Raman Bhatia
Managing Director
DIN: '00153827



Date: 09.08.2022
Place: New Delhi

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

Notes to the Standalone Unaudited Financial Results:

1. These standalone financial results have been reviewed by the Audit Committee and These results have been approved by the Board of Directors at their respective meetings held on 09th Aug , 2022
2. The Statutory auditors have carried out a Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 of the above financial results for the quarter months ended 30th June 2022 and have issued an unmodified opinion on the above results.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
4. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
5. Company operates in single segment.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Raman Bhatia

Managing Director



Dated : 09th Aug 2022

DIN: 02173566

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

REVIEW REPORT

To,
The Board of Directors
Servotech Power Systems Limited
New Delhi -110085

1. We have reviewed the consolidated unaudited financial results of Servotech Power Systems Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), refer paragraph 4 below) for the quarter ended June 30,2022 which are included in the accompanying " Statement of unaudited standalone financial results for the quarter ended June 30,2022" (the "Statement") .The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations,2015"), Which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of its subsidiary M/s Rebreathe Medical Devices India Private




GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information included in the consolidated unaudited financial results. Accordingly to the information and explanations given to us by Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Gupta Jalan and Associates
Chartered Accountants
FRN - 003721N


CA Ram Niwas Jalan
(Partner)
M. No. 082389



Place : New Delhi
Date : 09th Aug, 2022
UDIN: 22082389AOQZKX4829

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS


REVIEW REPORT

To,

The Board of Directors
Servotech Power Systems Limited
New Delhi -110085

1. We have reviewed the unaudited financial results of Servotech Power Systems Limited (the "Company"), for the quarter ended June 30,2022 which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended June 30,2022" (the "Statement"). The Statement have been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations,2015"), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Jalan and Associates
Chartered Accountants
FRN - 003721N


CA Ram Niwas Jalan
(Partner)
M. No. 082389



Place : New Delhi
Date : 09th Aug,2022
UDIN: 22082389AOQYIR1209

Brief Profile of Statutory Auditors – Rohit KC Jain & Co.

Rohit KC Jain & Co.'s (Firm Regn. No.:020422N) professional blended with approach personal touch has earned the firm enormous confidence of all its clients, which is reflected in an enduring business relationship that it enjoys with them.

Rohit KC Jain & Co. prides itself on being an independent Indian Firm. Their focus has always been to offer a personal service with the quality and assurances expected of a modern Chartered Accountancy practice. Their Company is a global leader in assurance, tax, transaction, enterprise risk services, financial advisory and consulting to a wide range of local and multinational clients.

Rohit KC Jain & Co.'s professional blended with approach personal touch has earned the firm enormous confidence of all its clients, which is reflected in an enduring business relationship that it enjoys with them.

The firm has a workforce of more than 50 people in 6 offices across 2 Countries and 4 States. Our staff includes Advocates, Chartered Accountants, MBAs and other technically qualified persons.

For Servotech Power Systems Ltd.

Company Secretary

Brief Profile of Secretarial Auditors – R & D Company Secretaries

R & D is a firm of reputed group of professionals providing professional services in the field of merchant banking, corporate planning & restructuring, mergers & acquisitions, corporate laws, corporate secretarial, NBFC, SEBI related matters and corporate advisory services. The firm has a team of Corporate Lawyers and Company Secretaries assisted by other supporting staff. R&D was registered with the Institute of Company Secretaries of India (ICSI) since 2004. The firm is also peer reviewed vide certificate issued by ICSI. Mr Debabrata Deb Nath, Managing Partner is a Fellow member of the Institute of Company Secretaries of India since 2009. He is a Practicing Company Secretary for more than 13 years.

From last 13 years he is giving his consultancy to various MNCs, Startup Business Hubs and large business houses in Northern India.

Before becoming member of the esteemed institute, he was a Senior Team member of Delhi based Chartered Accountant firm where he has an experience of various Statutory Audits, Internal Audits including Bank Audits. He has entire range of practice relating to Secretarial Audit, Compliances including planning for corporate & non-resident Indians and rendering of Consultancy on Secretarial, Company Law & FEMA matters.

He has been a visiting Faculty and Guest Speaker in a number of programs, seminars and workshops organized by the ICSI, ICAI and Educational Institutions.

The firm has been Secretarial Auditors of the many Companies since 2014. The firm has been appointed as Scrutinizer for the purpose of voting in the Annual General meeting Panacea Biotech Ltd, Dhanuka Agritech Ltd, Pee Cee Cosma Sope Ltd, Ajanta Soya Ltd, Servotech Power Systems Ltd, Dr Fresh Assets Ltd and Maxplus Logistics Ltd.

The firm has been appointed for the purpose of giving Certificate of Corporate Governance under the Listing Regulations for Oil India Ltd (FY 2009-10, 2010-11 and 2011-12), Panacea Biotec Ltd, etc.

For Servotech Power Systems Ltd.

Company Secretary

BRIEF PROFILE OF COST AUDITORS - N.N. SHARMA AND ASSOCIATES

N.N. Sharma & Associates, a firm of Cost Accountants located at 208, Jaina Tower-I, District Centre, Janakpuri, New Delhi. The professional team is led by FCMA N.N. Sharma (Topped in ICAI 1991 batch in India in Cost Audit & Management Audit.)

N.N. Sharma possesses varied Industrial exposure with reputed business groups like Birla/Dalmia/Modi & reputed MNC firms including overseas working exposure in Bangladesh, Lanka, Malaysia, Thailand & Singapore, Hong Kong. He has rich experience in varied industries of fertilizers & chemicals, cements, advertising garment manufacturing, retail, export, Dyeing & processing, Aluminium Steel, metal & metallurgical , IT industry, FMCG, telecommunications Mobility, Auto Auxiliary, paper industry, food packaging, construction etc.

Their firm has multidisciplinary team of professional firms comprising of cost Accountants, company secretaries, Chartered Accountants and Advocates.

For: Servotech Pvt. Systems Ltd.
[Signature]
Company Secretary


BRIEF PROFILE OF MR. JORG GABLER

Mr. Jorg Gabler, is German-American citizen, with 22 years of experience in the German-American and German Indian business culture.

From 2016–2022, Mr. Gabler has been Principal Advisor/Director of the Indo German Energy Program. Prior to that, Mr. Gabler was the Managing Director of Wagner Solar Inc from 4/2009–11/2015; the US division of Wagner & Co; the German pioneer of solar energy system manufacturing.

Mr. Gabler holds a BA International Business Administration from Northeastern University and M.Sc from the TU Vienna in Renewable Energy Technologies. At GIZ India; an assignment since 04/2016, Mr. Gabler is heading the Grid Integration and Solar Division supporting the Indian Government in reaching the 450 GW solar target by 2030 across 11 states. His work portfolio includes professional studies on Grid Integration for distribution licensee's supporting DISCOM's with integration of high shares of vRE, Sector wide enabling of a Solar Economy including Capacity Building and International Expert Exchanges programs, Pilot and Demonstration project (PV Port & Store; SHIVALIK with 100 kW Solar and 500 kWh Battery Delhi largest Mini-Grid; PVT Technology), and the largest skilling program for solar professionals across India-iRISE. Mr. Gabler will be supporting ISA in its international expansion starting August 2022.

For Servotech Power Systems Ltd.


Company Secretary

BRIEF PROFILE OF MR. SAMPAT RAI

Mr. Sampat Rai has had a long corporate career of over 40 years has been on a very large canvas beginning at HCL. Later he was Regional Manager at Superphone India Pvt Ltd followed by Marketing Manager at Bharti Group.


He has helped foreign multinationals and medium sized companies from Canada, USA, Germany and Portugal to successfully enter markets in India, Sri Lanka, Bangladesh, Nepal and Burma. Very widely travelled across all parts of the globe he has trained senior and youngsters alike in the art of global working skills.

A former Vice President in well-known Indian corporates, Mr. Sampat Rai has worked in various industry verticals like Telecom, Computers, Surveillance etc. He, as a Management Consultant has turned around several companies in Instrumentation, Exports and the largest Fitness equipment company (among many others) in India.

He has been a speaker at many corporates on various topics in management. He has also been invited to speak to large audiences of students in Universities like Amity etc.

He is a graduate from Kanpur University and pursued PGDM in Marketing Management and Finance from Jamnalal Bajaj Institute of Management Studies, Mumbai in 1976.

For Servotech Power Systems Ltd.


Company Secretary