

6th September, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building
Bandra-Kurla Compex,
Bandra (E), Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company"), upon recommendation of its sub-Committees, at its meeting held on 6th September, 2022 has inter-alia considered, approved and taken on record the following:

1. The holding of Extra-Ordinary General Meeting of the members of the Company through video-conferencing scheduled to be held on Saturday, 1st October, 2022 to seek the approval of the Members of the Company pertaining to Point No. 2 and 3 below.
2. Offer, Issue, Allot Equity Shares on Preferential Basis to Investors other than Promoter & Promoter Group. Brief description is enclosed as **Annexure-I**.
3. To create, offer, issue and allot warrants to Promoters and Promoter Group of the Company on Preferential basis. Brief description is enclosed as **Annexure-II**.
4. Appointment of Mr. Debabrata Deb Nath, Practicing Company Secretary (ICSI Membership No. 7775 and C.P No.8612) as a scrutinizer for conducting remote e-voting Process.

The meeting commenced at 13:00 P.M. (IST) and concluded at 16:00 P.M. (IST).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure I** and **Annexure II**.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

ANNEXURE-I

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

DETAILS OF ISSUANCE OF SECURITIES

SL. NO.	PARTICULARS	DETAILS														
1.	Type of securities proposed to be issued	Equity Shares														
2.	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of upto 27,25,000 Equity Shares of face value of Rs. 10/- (Rupees Ten) each.														
4.	Name of the Investor	To Investor other than Promoters and Promoter Group.														
5.	Post-allotment of securities: Outcome of subscription	<p>The issue and allotment of Equity Shares is subject to approval Members by way of passing of Special Resolution at the Extra-ordinary General Meeting of the Company scheduled to be held on 1st October, 2022.</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of the Investor</th> <th colspan="2">Pre-Preferential Issue</th> <th colspan="2">Post-Allotment of Equity Shares pursuant to the Preferential Issue</th> </tr> <tr> <th>No. of Equity shares held</th> <th>% held</th> <th>No. of Equity shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Zenith Mutli</td> <td>-</td> <td>-</td> <td>20,00,000</td> <td>9.14</td> </tr> </tbody> </table>	Name of the Investor	Pre-Preferential Issue		Post-Allotment of Equity Shares pursuant to the Preferential Issue		No. of Equity shares held	% held	No. of Equity shares held	% held	Zenith Mutli	-	-	20,00,000	9.14
Name of the Investor	Pre-Preferential Issue			Post-Allotment of Equity Shares pursuant to the Preferential Issue												
	No. of Equity shares held	% held	No. of Equity shares held	% held												
Zenith Mutli	-	-	20,00,000	9.14												

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		Trading DMCC				
		Awadh Impex and Warehousing Pvt Limited	-	-	75,000	0.34
		Ahanna Bhatia	-	-	50,000	0.23
		Rohit Jain	-	-	50,000	0.23
		Vineeta Jain	21000	0.11	50,000	0.23
		Meenakshi	-	-	5,00,000	2.29
		TOTAL			27,25,000	12.46
6.	Issue Price	Issue Price shall be Rs. 93/- in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.				

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DETAILS REGARDING ISSUE OF WARRANTS

SL NO.	PARTICULARS	DETAILS														
1.	Type of securities proposed to be issued	Warrants carrying a right to subscribe 1 (one) Equity Share per warrant.														
2.	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 4,25,000 Equity Shares at a price of Rs. 93/- per warrant in cash, for aggregate consideration upto Rs. 3,95,25,000/-														
4.	Name of the Investor	To Promoters and Promoter Group														
5.	Post-allotment of securities: Outcome of subscription	<p>The issue and allotment of Warrants is subject to approval Members by way of passing of Special Resolution at the Extra-ordinary General Meeting of the Company to be held on 1st October, 2022.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th align="center" rowspan="2">Name of the Investor</th> <th align="center" colspan="2">Pre-Preferential Issue</th> <th align="center" colspan="2">Post-Allotment of Equity Shares pursuant to the Preferential Issue</th> </tr> <tr> <th align="center">No. of Equity shares held</th> <th align="center">% held</th> <th align="center">No. of Equity shares held</th> <th align="center">% held</th> </tr> </thead> <tbody> <tr> <td align="center">Sarika Bhatia</td> <td align="center">25,79,675</td> <td align="center">13.82</td> <td align="center">30,04,675</td> <td align="center">13.77</td> </tr> </tbody> </table>	Name of the Investor	Pre-Preferential Issue		Post-Allotment of Equity Shares pursuant to the Preferential Issue		No. of Equity shares held	% held	No. of Equity shares held	% held	Sarika Bhatia	25,79,675	13.82	30,04,675	13.77
Name of the Investor	Pre-Preferential Issue			Post-Allotment of Equity Shares pursuant to the Preferential Issue												
	No. of Equity shares held	% held	No. of Equity shares held	% held												
Sarika Bhatia	25,79,675	13.82	30,04,675	13.77												
6.	Issue Price	Issue Price shall be Rs. 93/- in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018														

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7.	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p> <p>Note: 25% of the Consideration of the warrant would be payable at the time of application and the balance would be payable at the time of conversion of warrants into equity share.</p>
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