

24th November, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.: Intimation of Incorporation of a Subsidiary of the Company

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchange that a subsidiary under name and style "Techbec Global Solutions Private Limited" vide CIN: U31900DL2022PTC407268 has been incorporated as a subsidiary of Servotech Power Systems Limited on 23rd November, 2022.

The disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed in **Annexure-I**.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEM. No.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D :76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , •Website:

www.servotech.in

ANNEXURE-I

Sl. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Techbec Global Solutions Private Limited ("TGSPL") is incorporated as Subsidiary on 23 rd November, 2022. CIN: U31900DL2022PTC407268 Authorised Share Capital: Rs. 10,00,000 (Rupees Ten Lakhs Only) Paid-up Capital: Rs. 10,00,000 (Rupees Ten Lakhs Only) Size/Turnover: Not Applicable (Incorporated on 23 rd November, 2022 as the Company is yet to commence its operations)
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. TGSPL is promoted by Servotech Power Systems Limited and is a newly incorporated Company. The Promoter group/group are interested in the said Company. The Company is yet to commence its business operations.
3.	Industry to which the entity being acquired belongs	Manufacturing of Batteries and other allied activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business in India or abroad as: (i) manufacturers, assemblers, processors, producers, suppliers, repairers, purchasers, sellers, importers, exporters, makers, fabricators and dealers in all batteries, lithium batteries, cells, lead acid batteries, stationary batteries, starting batteries, storage batteries, traction batteries, alkaline batteries, dry batteries, button batteries, solar power batteries, mini batteries, emergency lights, dry cells and other batteries used in or required for industrial, transport, commercial and consumptive purpose, their components, parts, ingredients, substances, systems, consumable accessories or fittings including battery plates, cases, wires, knobs, accessories, distilled water, armature and armature winding, electrical wires and accessories, electrical motors, generators, accumulators, battery chargers, relays,

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		<p>transformers, auto transformers, electrical switches, plugs, sockets, circuit breakers, actuators, connectors, measuring instruments, multimeters and multi testers, electrical connectors and automobile parts including power packs, power supplies; generators, solar panels, chargers and sub-assemblies, components, parts and accessories thereof.</p> <p>(ii) distributors, indenters, stockiest, selling and buying agents manufacturers, representatives and dealers in dry cell, emergency lights and other batteries used or required for industrial, transport, commercial and consumptive purpose, battery plates, cases, knobs and accessories, armature, armature winding, distilled water, electrical wire and accessories and automobile parts.</p> <p>(iii) manufacturer, Trader, Fleet operator, leasing and renting of all spare parts thereof inclusive of any equipment (like motors, controllers, power trains, batteries or any advanced energy storage device like lithium-ion battery, super capacitors, fly wheel, GPS systems and its variants which can store energy in form of Electrical, Chemical and Mechanical from battery, capacitor, fly wheel & its variants.</p> <p>(iv) import, export, re-licenses, periodic inspections of swapping/charging station of all kind of electric vehicles and batteries and to provide fleet services.</p> <p>(v) store keepers and shop keepers dealing with all kinds of goods and articles whether electrical or chemical in connection with the above-mentioned business, exploiters of inventions of all kinds; engineers, makers, manufacturers and dealers of and in motor cars and/or flying machines and the accessories thereof makers of and dealers in articles of all types.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether Cash consideration or share swap and details of the same.	Subscription to the Paid-up Share Capital in Cash

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8.	Cost of acquisition or the price at which shares are acquired	Initial subscription amount of Rs. 6,35,000/- towards subscribing to 63,500 equity shares at face value of 10/- each.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	The Company has an authorised share Capital of Rs.10,00,000 comprising of 1,00,000 Equity Shares of Rs. 10/- each. Servotech Power Systems Limited holds 63.5% shareholding in TGSPL.
10.	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	TGSPL has been incorporated on 23 rd November, 2022 for manufacturing of Batteries and other allied activities. The Registered office of the Company is situated at 806, 8 th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini Delhi-110085 and is yet to commence its business operations.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

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COMPANY SECRETARY
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