



1st March, 2022

To, National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra Fax No.: 022-2659 8237/38

NSE Symbol: SERVOTECH

<u>Sub.: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015</u>

Dear Sir,

We write with reference to the captioned subject, the Company is pleased to inform its association with the JSG Group in the EV Space. In this connection please find enclosed herewith the intimation for your record.

Please consider the aforesaid as relevant disclosure required pursuant to applicable provisions of Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: A35815

SERVOTECH & ISG ENTERS INTO A FORMAL ASSOCIATION TO ACHIEVE BIG IN THE EV SPACE

In a strategic move to take a giant leap in the EV business and contribute significantly to the nation's progression towards the EV revolution, **Servotech Power Systems** associates with **JSG Group**, a renowned entity engaged in the manufacturing of superior-grade automotive accessories and component.

With agreement on standard practices and key decisions on several fronts during the high-level talks between Servotech and JSG, the companies announced a formal association. Being a pioneer in the integration of cutting-edge technology and modern-age innovations for developing advanced solutions, Servotech through this strategic alliance with JSG aims to hit new milestones in the EV business and concentrate on devising new strategies and action plans. Besides cooperation on critical and crucial aspects, both organisations have committed to extend unconditional support, exchange data insights for product quality enhancements. The partnership with JSG will help Servotech to become an empanelled and authorised company for EV chargers and provide its equipment to the major auto giants.

Having initiated the manufacturing of smart tech-driven innovative EV chargers for installation at various EV charging stations across the country, Servotech while recently marking its entry into the EV space informed about being in talks with various bodies for identifying promising roadmaps and approaches for initiating the establishment of EV charging tech infrastructure nationwide.

As Servotech presently gears up its tech apparatus to level-up the production capacity of its EV charging equipment, the association with JSG would result in significant product quality upgrades and enhancements.