

4th March, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Voting Results of Extra-ordinary General Meeting ("EGM")

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Resolutions set out in the EGM Notice dated 1st February, 2022 please find enclosed herewith the following documents:

1. Voting results of the EGM as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure -I**;
2. Report of the Scrutinizer on e-voting issued by Mr. Debabrata Deb Nath, who was appointed as the Scrutinizer to conduct the e-voting process (including remote e-voting) in a fair and transparent manner, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014 as **Annexure-II**; and
3. Proceedings of the EGM as **Annexure-III**;

You are requested to take the aforesaid information on records.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED



PRIYA PANDEY
COMPANY SECRETARY

CSI MEMBERSHIP NO: A35815



Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND OFFICE : 704, Sector 57, Kundli Industrial Area, Gurgaon, Haryana - 121008

Annexure-I

SERVOTECH POWER SYSTEMS LIMITED**Disclosure in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Description	Particulars
1	Date of EGM	4 th March, 2022
2	Total Number of shareholders on Record date i.e. 25 th February, 2022	3016
3	No of shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group	N. A.
	Public	N. A.
4	No. of shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	07
	Public	25

Agenda-wise disclosure

- To increase the Authorised Share Capital of the Company and consequential alteration of Memorandum of Association of the Company.

Resolution required		Ordinary						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12901345	12901345	100	12901345	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		12901345	12901345	100	12901345	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	5409084	1072940	19.84	1072940	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		5409084	1072940	19.84	1072940	0	100
Total		18310429	13974285	76.32	13974285	0	100	0

For Servotech Power Systems Ltd

Priya Pandey
Company Secretary

2. To approve Employee Stock Option Scheme

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12901345	12901345	100	12901345	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12901345	12901345	100	12901345	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public - Non Institutions	E-voting	5409084	1072940	19.84	1072940	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5409084	1072940	19.84	1072690	0	100
Total	18310429	13974285	76.32	13974285	0	100	0	

3. To Offer, Issue and Allot Equity Shares on Preferential Basis to Investor other than Promoters and Promoter Group

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	12901345	12901345	100	12901345	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		12901345	12901345	100	12901345	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public - Non Institutions	E-voting	5409084	1072940	19.84	1072940	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5409084	1072940	19.84	1072940	0	100
Total	18310429	13974285	76.32	13974285	0	100	0	

For Servotech Power Systems Ltd.

(Signature)

R & D

COMPANY SECRETARIES

Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
Servotech Power Systems Limited
Regd. Office: 806, 8th Floor, Crown Heights,
Crown Plaza, Sector-10, Rohini, New Delhi-110085

Sub: Passing of Resolutions through remote e-voting conducted for Extraordinary General Meeting ("EGM") of the Members of Servotech Power Systems Limited held on Friday, March 4, 2022 at 11:00 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at deemed venue i.e. Registered Office of the Company viz. 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085

Dear Sir,

I, Debabrata Deb Nath, Practicing Company Secretary, Partner of R & D Company Secretaries, having office at 785, Pocket-E, Mayur Vihar-II, Delhi-110091, was appointed as Scrutinizer by the Board of Directors of Servotech Power Systems Limited ("the Company") for the purpose of scrutinizing e-voting conducted prior to EGM ("Remote e-voting") and during the EGM through VC/OAVM ("E-voting at EGM") collectively referred to as "Remote E-voting Process" pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the below mentioned resolutions proposed at the EGM of the members of the Company held on Friday, March 4, 2022 at 11:00 A.M. through VC, submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the relevant Rules made thereunder relating to Remote E-Voting Process followed by the members on the resolutions proposed in the Notice of the EGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the Remote E-voting Process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.



2. The e-voting facility for both e-voting prior to the EGM and e-voting at the EGM by electronics means was provided by National Securities Depository Limited ("NSDL").
3. In accordance with the Notice of the EGM sent to the members electronically and the Advertisement published on Wednesday 09 February, 2022 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 including amendment thereof, if any, the remote e-voting period commenced at 9:00 A.M. on March 1, 2022 and remained open till 5:00 P.M. on Thursday, March 3, 2022. E-voting at EGM was also available to the members attending EGM who have not already casted their vote by remote e-voting and the same was started on the date of EGM, viz. March 4, 2022 at 11:00 A.M. and ended after 15 minutes of completion of EGM.
4. After declaration of commencement of voting by the Chairman, the members present at the EGM through VC voted through e-voting facility provided by NSDL at the EGM.
5. The Equity Shareholders holding shares as on February 25, 2022, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the EGM of the Company.
6. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the EGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EGM.
7. After closure of e-voting at the EGM, the votes cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the EGM are as under:



SI No	Particulars of Resolution	Ordinary/ Special resolution	Voting	No. of Sharehold ers Voted	Votes in favour		Votes Against		Invalid Votes
					No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
1	To increase the Authorised Share Capital of the Company and consequential alteration of Memorandum of Association of the Company.	Ordinary Resolution	Remote E-voting	58	13974285	100	0	0	0
			E-voting during EGM	0	0	0	0	0	0
			Total	58	13974285	100	0	0	0
2	To approve Employee Stock Option Scheme	Special Resolution	Remote E-voting	58	13974285	100	0	0	0
			E-voting during EGM	0	0	0	0	0	0
			Total	58	13974285	100	0	0	0
3	To Offer, Issue and Allot Equity Shares on Preferential Basis to Investor other than Promoters and Promoter Group	Special Resolution	Remote E-voting	58	13974285	100	0	0	0
			E-voting during EGM	0	0	0	0	0	0
			Total	58	13974285	100	0	0	0



You may accordingly declare the result of the voting and take other necessary steps in this regard.

Thanking You,

For **R&D**
Company Secretaries



Debabrata Deb Nath
Partner
FCS No.:7775; CP No.: 8612
Peer Review Certificate No.1403/2021
UDIN: F007775C002797221

Date: 04.03.2022
Place: Delhi

Countersign by

Rajesh
Mohan Rai

Chairman/ Authorised Signatory

Digitally signed by Rajesh Mohan Rai
DN: c=IN, o=Personal,
2.5.4.20=ff433daef4d76d33e4cea73de45b
e3ee9e08197d5062238f3e413864ea654a
1, postalCode=110075, st=Delhi,
serialNumber=d237c7e970857ea3ea75daa
ff8a179fa71a0ec6524a9a7d348ce5b3c3
1, o=OES, cn=Rajesh Mohan Rai
Date: 2022.03.04 17:20:18 +05'30'

ANNEXURE-III

SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF SERVOTECH POWER SYSTEMS LIMITED

The Extra-Ordinary General Meeting ("EGM") of the Members of Servotech Power Systems Limited ("the Company") was held on 4th March, 2022 at 11:00 A.M (IST) through Video Conferencing ("VC") and Other Audio-Visual Means ("OAVM").

Directors in attendance:

1. Mr. Raman Bhatia, Managing Director, joined over VC from Amritsar
2. Mr. Anupam Gupta, Independent Director, joined over VC from Delhi
3. Dr. Rajesh Mohan Rai, Independent Director and also the Chairman of Corporate Social Responsibility Committee, joined over VC from Delhi and Chairman of the Meeting
4. Mr. Sahiel Khurana, Independent Director and also the Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee, joined over VC from Delhi
5. Ms. Sarika Bhatia, Whole-time Director and also the Chairman of Committee of Board of Directors, joined over VC from Amritsar.
6. Mr. Nimesh Malhotra, Whole-time Director, joined over VC from Delhi

All the Directors were present in the meeting. Therefore, no leave of absence was required to be granted.

Other Representative(s):

1. Mr. RN Jalan, Partner, M/s. Gupta Jalan & Associates, Statutory Auditors, joined over VC from Delhi.
2. Mr. Debabrata Deb Nath, Partner M/s. R&D Company Secretaries, Scrutinizer and Secretarial Auditors, joined over VC from Delhi.
3. Mr. Vikas Bhatia, Chief Financial Officer, joined over VC from Delhi.
4. Ms. Priya Pandey, Company Secretary, joined over VC from Delhi.

Mr. Nimesh Malhotra, Whole-time Director welcomed all the members and informed that this EGM is being held through video conference. He then introduced the Directors, Key Managerial Personnel and Senior Management attending the meeting. He requested Mr. Raman Bhatia, Managing Director to chair the meeting.

Thereafter, he requested Ms. Priya Pandey, Company Secretary to brief them about certain important points regarding video conferencing. Accordingly, the Company Secretary informed the Members that this EGM is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The members were informed that the requisite registers and other documents referred to in the notice of Meeting were available for inspection during the Meeting. The Chairman was then requested to deliver his speech.

Thereafter, the Company Secretary informed the Members that the notice convening this EGM had already been emailed to all shareholders and were taken as read. Since this meeting was held through VC and following resolutions were put to vote through e-voting poll during the meeting, the practice of proposing and seconding of resolutions was dispensed with.

With the permission of members, the Notice convening the Meeting was taken as read.

For Servotech Power Systems Ltd.


Priya Pandey
Company Secretary

Thereafter, Members were explained the procedure of voting on the resolutions as mentioned in the Notice dated 1st February, 2022. They were informed that the remote e-voting facilities had been arranged by the Company through a platform provided by National Security Depository Limited (“NSDL”), pursuant to Section 108 of the Companies Act, 2013 (“Act”) read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced from Tuesday, 1st March, 2022 from 09:00 am. (IST) and ended on Thursday, 3rd March, 2022 at 05:00 pm. (IST). She further informed the Members present, that subsequent to the Ministry of Corporate Affairs (“MCA”) circular of 8th April 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. She also informed that joining EGM opened 15 minutes before the scheduled time of the commencement of the meeting, which is 11:00 am and it remained open for another 15 minutes after the end of the meeting. Members, who have not voted during the e-voting can cast their vote during that period.

Thereafter, the Company Secretary announced for voting to be taken electronically (remote e-voting) and Mr. Debabrata Deb Nath, (ICSI Membership No. 7775 and C.P. No. 8612) Practicing Company Secretaries, was appointed as Scrutinizer to scrutinize the remote e-voting process at the meeting in a fair and transparent manner.

Considering non-receipt of any query from Members, the Company did not hold any question/answer session.

Thereafter, the following items of business as per the Notice of the EGM dated 1st February, 2022 were transacted at the Meeting:

Sl. No.	Resolution(s)
Special Business	
1.	To increase the Authorised Share Capital of the Company and consequential alteration of Memorandum of Association of the Company. (As Ordinary Resolution)
2.	To approve Employee Stock Option Scheme. (As Special Resolution)
3.	To Offer, Issue and Allot Equity Shares on Preferential Basis to Investor other than Promoters and Promoter Group. (As Special Resolution)

The Members were further informed that the Voting Results of the EGM shall be declared within 48 hours from the closure of the Meeting and the same shall be placed along with the Scrutinizer's Report on the website of the Company as well as on the website of NSDL and will also be displayed on the Notice Board at the Registered office of the Company and be simultaneously forwarded to National Stock Exchange of India Limited (“NSE”), where the share of the Company are listed.

The meeting concluded with a vote of thanks to the chair at 11:55 A.M.

You are requested to take the aforesaid information on records.

Thanking You,

For Servotech Power Systems Ltd.


Company Secretary

FOR SERVOTECH POWER SYSTEMS LIMITED



**PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO: A35815**

