

12<sup>th</sup> November, 2021

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Trading Symbol: SERVOTECH**

**Sub.: Outcome Of Board Meeting**

Dear Sir/Madam,

The Board of Directors of Servotech Power Systems Limited ("Company"), upon recommendation of its Sub-Committees, at its meeting held on Friday, 12<sup>th</sup> November, 2021 at 04:00 P.M at the Registered Office of the Company at 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi 110085 has inter-alia, approved the following:

1. Un-Audited Standalone and Consolidated Financial Results together with segment wise Revenue, Results, Assets and Liabilities along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2021 which are enclosed herewith the Limited Review Report issued by M/S. Gupta Jalan & Associates, Chartered accountants, the Statutory auditors of the Company.
2. Declaration of Interim Dividend of 20 paise per equity share of face value of Rs. 10/- each.


It may also be noted that the amount of Interim dividend shall be credited in the respective bank accounts of eligible shareholders on or around Saturday, 11<sup>th</sup> December, 2021.

The meeting commenced at 04:00 P.M. (ISH) and concluded at 10:00 P.M. (ISH).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

  
**PRIYA RANNEY**  
**COMPANY SECRETARY**  
ICSI MEMBERSHIP NO: A35815



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**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights Buildings, Near Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41183117, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in

**SERVOTECH POWER SYSTEMS LIMITED**  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2021**

Sl. No.	PARTICULARS	(Rs. In Lacs)		
		Half Year Ended		Year Ended
		30 September 2021	30 September 2020	31 March 2021
		Un-Audited	Un-Audited	Audited
I.	Revenue from operations	5143.66	1,708.32	8,799.93
II.	Other income	51.85	54.68	90.17
III.	<b>Total Revenue (I + II)</b>	<b>5,195.51</b>	<b>1,763.00</b>	<b>8,890.10</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	4243.1	1,437.22	7,767.00
	Purchase of Stock-in-Trade	-	-	-
	Changes in inventories of finished goods	66.02	-34.00	-334.76
	Employee benefits expense	215.38	166.98	400.54
	Finance costs	138.41	152.72	277.03
	Depreciation and amortisation expense	42.2	41.25	96.14
	Other expenses	248.53	182.71	538.70
	<b>Total expenses</b>	<b>4,953.64</b>	<b>1,946.88</b>	<b>8,744.65</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)	<b>241.87</b>	<b>-183.88</b>	<b>145.45</b>
VI.	Exceptional items	-	-	23.25
VII.	Profit before extraordinary items and tax (V - VI)	<b>241.87</b>	<b>-183.88</b>	<b>122.20</b>
VIII.	Extraordinary items	-	-	-
IX.	Profit before tax (VII- VIII)	<b>241.87</b>	<b>-183.88</b>	<b>122.20</b>
X.	Tax expense:			
	(1) Current tax	63.27	-	30.75
	(2) Deferred tax	-	-	-
	(3) CSR Expenses	-	-	-
	(4) Income Tax of Earlier Years	8.71	-	-0.76
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	<b>169.90</b>	<b>-183.88</b>	<b>92.21</b>
XII.	Profit/(loss) from discontinuing operations	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-
XV.	Profit (Loss) for the period (XI + XIV)	<b>169.90</b>	<b>-183.88</b>	<b>92.21</b>
	Share of Profit /(Loss) of associates	-	-	-
	Minority Interest	-	-	-
	<b>Net Profit/ (Loss) for the Period</b>			
XVI.	<b>Details of Equity Share Capital</b>			
	Paid-up Equity Share Capital	1831.79	<b>1,831.04</b>	<b>1,831.04</b>
	Face Value	10.00	10.00	10.00
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
XVI.	Earnings per equity share:			
	(1) Basic	1.86	-1.00	0.50
	(2) Diluted	1.86	-1.00	0.50

For and on behalf of board of Directors

Servotech Power Systems Limited

**RAMAN BHATIA**

Raman Bhatia

Managing Director

DIN: '00153827

Date: 12.11.2021

Place: New Delhi

**SERVOTECH POWER SYSTEMS LIMITED**  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2021**

Sl. No.	PARTICULARS	(Rs. In Lacs)		
		Half Year Ended		Year Ended
		30 September 2021	30 September 2020	31 March 2021
		Un-Audited	Un-Audited	Audited
I.	Revenue from operations	5074.89	1,708.32	8,799.93
II.	Other income	51.67	54.68	90.17
III.	<b>Total Revenue (I + II)</b>	<b>5,126.56</b>	<b>1,763.00</b>	<b>8,890.10</b>
	<b>Expenses:</b>			
	Cost of materials consumed	4185.47	1,437.22	7,767.00
	Purchase of Stock-in-Trade	-	-	-
	Changes in inventories of finished goods	66.02	-34.00	-334.76
IV.	Employee benefits expense	213.63	166.98	400.54
	Finance costs	138.36	152.72	277.03
	Depreciation and amortisation expense	42.2	41.25	96.14
	Other expenses	248.38	182.71	538.70
	<b>Total expenses</b>	<b>4,894.06</b>	<b>1,946.88</b>	<b>8,744.65</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)	<b>232.50</b>	<b>-183.88</b>	<b>145.45</b>
VI.	Exceptional items	-	-	23.25
VII.	Profit before extraordinary items and tax (V - VI)	<b>232.50</b>	<b>-183.88</b>	<b>122.20</b>
VIII.	Extraordinary items	-	-	-
IX.	Profit before tax (VII- VIII)	<b>232.50</b>	<b>-183.88</b>	<b>122.20</b>
X.	Tax expense:			
	(1) Current tax	61.66	-	30.75
	(2) Deferred tax	-	-	-
	(3) CSR Expenses	-	-	-
	(4) Income Tax of Earlier Years	8.71	-	-0.76
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	<b>162.13</b>	<b>-183.88</b>	<b>92.21</b>
XII.	Profit/(loss) from discontinuing operations	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-
XV.	Profit (Loss) for the period (XI + XIV)	<b>162.13</b>	<b>-183.88</b>	<b>92.21</b>
	Share of Profit /(Loss) of associates	-	-	-
	Minority Interest	-	-	-
	<b>Net Profit/ (Loss) for the Period</b>			
XVI.	<b>Details of Equity Share Capital</b>			
	Paid-up Equity Share Capital	1831.04	<b>1,831.04</b>	<b>1,831.04</b>
	Face Value	10.00	10.00	10.00
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
	Earnings per equity share:			
XVI.	(1) Basic	1.77	-1.00	0.50
	(2) Diluted	1.77	-1.00	0.50

For and on behalf of board of Directors

Servotech Power Systems Limited

**RAMAN BHATIA**

Raman Bhatia  
Managing Director  
DIN: '00153827

Date: 12.11.2021

Place: New Delhi

## Notes

1. The Standalone & Consolidated financial results of Servotech Power Systems Limited (“Company”) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> November, 2021. The Statutory auditors have carried out a limited Auditors Review Report on Standalone and Consolidated Financial Statements of the company for the quarter and half-year ended 30<sup>th</sup> September, 2021, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015.
2. The above standalone and Consolidated financial results have been prepared in accordance with the recognition and measurement principles of the accounting principles generally accepted in India including the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulations, 2015 ( as amended)
3. The Company’s primary business segment is reflected based on principal business activities carried on by Company. The Company operates in one reportable business segment i.e. single segment.
4. World Health Organization (WHO) declared outbreak of Corona virus disease (COVID-19) a global pandemic. Consequent to this Government of India has declared lockdown i.e 24 March 2020 which is causing significant economic slowdown and disruptions of business operations. Subsequently, the second wave of COVID-19 has emerged in India, due to which various State Governments have also imposed lockdowns in various states. The Company has prepared cash flow projections to assess the cash flow requirements and funds available from various sources for next 12 months. The Management has also considered the possible effects of the pandemic on the carrying values of assets and the business forecasts. The impact of the pandemic on the Company financial results may differ from that as at the date of approval of these financial results and the Management will continue to monitor any material changes arising out of future economic conditions and impact on its business.
5. The Company has incorporated its Subsidiary namely Rebreathe Medical Devices India Private Limited on 5<sup>th</sup> July, 2021, therefore the Company is submitting both Standalone and Consolidated Financial results inter-alia containing the figures of subsidiary.
6. The figures of the previous period have been regrouped/reclassified, wherever necessary, to render them comparable with the figures of the current period.

**For and on behalf of  
Servotech Power Systems Limited**

**Raman Bhatia  
Managing Director  
DIN: 00153827**

Date: 12<sup>th</sup> November, 2021

Place: New Delhi

**SERVOTECH POWER SYSTEMS LIMITED**  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com  
**STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES**

Sl. No.	Particulars	(Rs. In Lacs)		
		Half Year Ended		Year Ended
		30 September 2021	30 September 2020	31 March 2021
		Un-Audited	Un-Audited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	Shareholders' funds			
1	(a) Share capital	1831.79	1,831.04	1,831.04
	(b) Reserves and surplus	2114.58	1,668.59	1,944.68
	(c) Money received against share warrants	0	-	-
	<b>Total Shareholder's Fund</b>	<b>3,946.38</b>	<b>3,499.63</b>	<b>3,775.72</b>
2	Share application money pending allotment	-	-	-
	Deferred Government Grants	-	-	-
	Minority Interest	-	-	-
	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	856.21	425.01	503.11
	(b) Deferred tax liabilities (Net)	9.80	11.07	11.07
	(c) Foreign Currency Monetary item transaction difference Liability Account	-	-	-
	(d) Other Long term liabilities	1.20	1.00	1.00
	(e) Long-term provisions	139.24	232.65	
	<b>Total Non Current Liabilities</b>	<b>1,006.44</b>	<b>669.73</b>	<b>515.18</b>
	<b>Current liabilities</b>			
	(a) Short-term borrowings	1022.82	1,862.22	2,011.66
	(b) Trade payables	3302.85	1,568.20	
	(A) Total outstanding dues of micro enterprises and small enterprises;	-	71.88	56.49
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	1,496.32	2,287.24
	(c) Other current liabilities	333.61	66.75	813.67
	(d) Short-term provisions	63.27	27.15	30.75
	<b>Total Current Liabilities</b>	<b>4,722.56</b>	<b>3,524.32</b>	<b>5,199.81</b>
	<b>Total Equity and Liability</b>	<b>9,675.38</b>	<b>7,693.68</b>	<b>9,490.71</b>
<b>II.</b>	<b>ASSETS</b>			
	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	802.27	804.14	739.45
	Producing Properties	-	-	-
	(ii) Intangible assets	-	-	-
	Preproducing Properties	-	-	-
	(iii) Tangible Asset Capital work-in-progress	-	-	-
	(iv) Intangible assets under development or work-in-progress	-	-	-
	<b>Total Fixed Assets</b>	<b>802.27</b>	<b>804.14</b>	<b>739.45</b>
	(a) Non-current investments	-	-	-
	(b) Deferred tax assets (net)	-	-	-
	(c) Foreign Currency Monetary item transaction Difference Liability Account	-	-	-
	(d) Long-term loans and advances	674.14	106.91	46.14
	(e) Other non-current assets	417.30	860.65	1,088.93
	<b>Total Non Current Asset</b>	<b>1,091.44</b>	<b>1,771.69</b>	<b>1,135.07</b>
	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	1549.41	1,093.35	1,525.88
	(c) Trade receivables	5128.11	4,310.64	5,057.76
	(d) Cash and cash equivalents	295.12	356.95	339.34
	(e) Bank Balance and Other than Cash	-	-	-
	(f) Short-term loans and advances	809.04	161.03	693.21
	(e) Other current assets	-	-	-
	<b>Total Current Assets</b>	<b>7,781.68</b>	<b>5,921.97</b>	<b>7,616.19</b>
	<b>Total Asset</b>	<b>9,675.38</b>	<b>7,693.68</b>	<b>9,490.71</b>

For and on behalf of board of Directors  
Servotech Power Systems Limited

**RAMAN BHATIA**  
Digitally signed by Raman Bhatia  
DN: cn=Raman Bhatia, o=Servotech Power Systems Limited, ou=Director, email=Raman.Bhatia@servotechindia.com, c=IN  
Raman Bhatia  
Managing Director  
DIN: '00153827'

Date: 12.11.2021  
Place: New Delhi

**SERVOTECH POWER SYSTEMS LIMITED**  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES**

Sl. No.	Particulars	(Rs. In Lacs)		
		Half Year Ended		Year Ended
		30 September 2021	30 September 2020	31 March 2021
		Un-Audited	Un-Audited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	Shareholders' funds			
1	(a) Share capital	1831.04	1,831.04	1,831.04
	(b) Reserves and surplus	2106.81	1,668.59	1,944.68
	(c) Money received against share warrants		-	-
	<b>Total Shareholder's Fund</b>	<b>3,937.85</b>	<b>3,499.63</b>	<b>3,775.72</b>
2	Share application money pending allotment	-	-	-
	Deferred Government Grants	-	-	-
	Minority Interest	-	-	-
	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	855.21	425.01	503.11
	(b) Deferred tax liabilities (Net)	9.80	11.07	11.07
	(c) Foreign Currency Monetary item transaction Difference Liability Account	-	-	-
	(d) Other Long term liabilities	1.20	1.00	1.00
	(e) Long-term provisions	139.24	232.65	
	<b>Total Non Current Liabilities</b>	<b>1,005.45</b>	<b>669.73</b>	<b>515.18</b>
	<b>Current liabilities</b>			
	(a) Short-term borrowings	1022.82	1,862.22	2,011.66
	(b) Trade payables	3302.85	1,568.20	
	(A) Total outstanding dues of micro enterprises and small enterprises;	-	71.88	56.49
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	1,496.32	2,287.24
	(c) Other current liabilities	333.15	66.75	813.67
	(d) Short-term provisions	61.66	27.15	30.75
	<b>Total Current Liabilities</b>	<b>4,720.48</b>	<b>3,524.32</b>	<b>5,199.81</b>
	<b>Total Equity and Liability</b>	<b>9,663.78</b>	<b>7,693.68</b>	<b>9,490.71</b>
<b>II.</b>	<b>ASSETS</b>			
	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	802.27	804.14	739.45
	Producing Properties	-	-	-
	(ii) Intangible assets	-	-	-
	Preproducing Properties	-	-	-
	(iii) Tangible Asset Capital work-in-progress	-	-	-
	(iv) Intangible assets under development or work-in-progress	-	-	-
	<b>Total Fixed Assets</b>	<b>802.27</b>	<b>804.14</b>	<b>739.45</b>
	(a) Non-current investments	-	-	-
	(b) Deferred tax assets (net)	-	-	-
	(c) Foreign Currency Monetary item transaction difference Liability Account	-	-	-
	(d) Long-term loans and advances	674.14	106.91	46.14
	(e) Other non-current assets	417.30	860.65	1,088.93
	<b>Total Non Current Asset</b>	<b>1,091.44</b>	<b>1,771.69</b>	<b>1,135.07</b>
	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	1549.41	1,093.35	1,525.88
	(c) Trade receivables	5152.92	4,310.64	5,057.76
	(d) Cash and cash equivalents	293.59	356.95	339.34
	(e) Bank Balance and Other than Cash	0	-	-
	(f) Short-term loans and advances	774.16	161.03	693.21
	(e) Other current assets	-	-	-
	<b>Total Current Assets</b>	<b>7,770.08</b>	<b>5,921.97</b>	<b>7,616.19</b>
	<b>Total Asset</b>	<b>9,663.78</b>	<b>7,693.68</b>	<b>9,490.71</b>

For and on behalf of board of Directors  
Servotech Power Systems Limited

**RAMAN BHATIA**  
Raman Bhatia  
Managing Director  
DIN: '00153827

Date: 12.11.2021  
Place: New Delhi

## SERVOTECH POWER SYSTEMS LIMITED

## CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

PARTICULARS	FOR THE HALF YEAR ENDED 30th September 2021	FOR THE YEAR ENDED 31st MARCH 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	2,41,87,991	1,22,19,990
<b>Adjustments For :</b>		
Depreciation and amortization expense	42,20,356	96,14,353
Interest paid	1,38,41,497	2,77,03,233
Interest income	(6,95,321)	(13,10,603)
Loss/ (profit) on sale of fixed assets	(55,392)	(2,22,324)
Corporate Social responsibility	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>4,14,99,131</b>	<b>4,80,04,648</b>
<b>Adjustments For :</b>		
(Increase)/ Decrease in trade receivables	(70,35,400)	(7,31,89,435)
(Increase)/ Decrease in inventories	(23,52,649)	(6,16,53,521)
(Increase)/Decrease in other current assets	(1,14,54,185)	(1,29,70,375)
Increase/ (Decrease) in trade payables	9,59,12,142	6,20,95,024
Increase/ (Decrease) in other current liabilities	(2,93,55,010)	2,52,94,360
Adjustment for provision	31,24,969	2,32,136
<b>Cash generated From Operating Activities</b>	<b>9,03,38,999</b>	<b>(1,21,87,161)</b>
Less: Direct Tax Paid(refund)	71,97,869	29,99,192
<b>Net cash generated from/ (used in) operating activities</b>	<b>8,31,41,130</b>	<b>(1,51,86,353)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	(1,07,01,774)	(15,08,533)
Proceeds from sales of tangible assets	1,26,540	25,70,767
Interest received	6,95,321	13,10,603
Decrease/ (Increase) in Long Term Loan & Advances	(6,27,99,656)	60,76,711
Decrease/ (Increase) in Other non current assets	6,71,63,702	(2,33,05,722)
<b>Net Cash Generated from (used in) Investing Activities</b>	<b>(55,15,867)</b>	<b>(1,48,56,174)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuing of Shares	75,000	-
Proceeds/(Repayment) of Borrowings	(6,35,73,695)	6,44,45,420
Interest paid	(1,38,41,497)	(2,77,03,233)
Increase/(Decrease) in Long Term Liabilities	(47,07,392)	(42,03,037)
<b>Net Cash Generated from (used in) Financing Activities</b>	<b>(8,20,47,584)</b>	<b>3,25,39,151</b>
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	(44,22,321)	24,96,624
II Cash and cash equivalents at beginning of year	3,39,34,048	3,14,37,424
III Cash and cash equivalents as at end of the year (I+II)	<b>2,95,11,727</b>	<b>3,39,34,048</b>

for and on behalf of the Board

RAMAN  
Director  
 BHATIA  
Director  
 Raman Bhatia  
 (Managing Director)  
 DIN-00153827

Place: Delhi

Dated : 12th Nov, 2021

## SERVOTECH POWER SYSTEMS LIMITED

## STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2021

PARTICULARS	FOR THE HALF YEAR ENDED 30th September 2021	FOR THE YEAR ENDED 31st MARCH 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	2,32,50,082	1,22,19,990
<b>Adjustments For :</b>		
Depreciation and amortization expense	42,20,356	96,14,353
Interest paid	1,38,36,432	2,77,03,233
Interest income	(6,95,321)	(13,10,603)
Loss/ (profit) on sale of fixed assets	(55,392)	(2,22,324)
Corporate Social responsibility	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>4,05,56,156</b>	<b>4,80,04,648</b>
<b>Adjustments For :</b>		
(Increase)/ Decrease in trade receivables	(95,16,314)	(7,31,89,435)
(Increase)/ Decrease in inventories	(23,52,649)	(6,16,53,521)
(Increase)/Decrease in other current assets	(79,66,909)	(1,29,70,375)
Increase/ (Decrease) in trade payables	9,59,12,142	6,20,95,024
Increase/ (Decrease) in other current liabilities	(2,94,01,064)	2,52,94,360
Adjustment for provision	29,64,024	2,32,136
<b>Cash generated From Operating Activities</b>	<b>9,01,95,387</b>	<b>(1,21,87,161)</b>
Less: Direct Tax Paid(refund)	70,36,923	29,99,192
<b>Net cash generated from/ (used in) operating activities</b>	<b>8,31,58,464</b>	<b>(1,51,86,353)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	(1,07,01,774)	(15,08,533)
Proceeds from sales of tangible assets	1,26,540	25,70,767
Interest received	6,95,321	13,10,603
Decrease/ (Increase) in Long Term Loan & Advances	(6,27,99,656)	60,76,711
Decrease/ (Increase) in Other non current assets	6,71,63,702	(2,33,05,722)
<b>Net Cash Generated from (used in) Investing Activities</b>	<b>(55,15,867)</b>	<b>(1,48,56,174)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Share Capital / Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from Secured & Unsecured loans	(6,36,73,695)	6,44,45,420
Interest / Financial Charges	(1,38,36,432)	(2,77,03,233)
Increase/(Decrease) in Long Term Liabilities	(47,07,392)	(42,03,037)
<b>Net Cash Generated from (used in) Financing Activities</b>	<b>(8,22,17,519)</b>	<b>3,25,39,151</b>
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	(45,74,921)	24,96,624
II Cash and cash equivalents at beginning of year	3,39,34,048	3,14,37,424
III Cash and cash equivalents as at end of the year (I+II)	<b>2,93,59,127</b>	<b>3,39,34,048</b>

for and on behalf of the Board

RAMAN  
BHATIA  
Raman Bhatia  
(Managing Director)  
DIN-00153827

Place: Delhi

Dated : 12th Nov,2021



# GUPTA JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Un-audited Half Yearly Consolidated Financial Results of Servotech Power System Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of,  
Servotech Power Systems Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Servotech Power System Limited ("holding company and its subsidiary Rebreath Medical Devices India Pvt. Ltd") together referred to as the group for the half year ended 30th September, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CA D1/44/2019 Dated 29th March, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by

Circular No. CIR/CFD/CMD 1/44/2019 Dated 29th March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.



# GUPTA JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

We did not audit the financial statement of above mentioned Jointly controlled entities (3Vs) whose financial statements reflect total assets of Rs.967537750/- as at 30<sup>th</sup> September, 2021 & total revenues of Rs.519551260/- for the half year ended on that date, as considered in the consolidated financial statements. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.


We did not audit the financial statement of above mentioned subsidiaries whose financial statements reflect total assets of Rs.7836094/- as at 30<sup>th</sup> September, 2021 & total revenues of Rs.6895107/- for the half year ended on that date, as considered in the consolidated financial statements. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial reporting (AS 25) for the half yearly ended 30<sup>th</sup> September, 2021 and have been presented solely on the basis of information complied by management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

As per our report annexed

For GUPTA JALAN & ASSOCIATES  
Chartered Accountants  
FRN NO. 003721N

  
CA Ram Niwas Jalan  
Partner  
M.No. 082389

Place: Delhi

The 12<sup>th</sup> day of NOV. 2021

UDIN : 21082389 AAAARW 3353



# GUPTA JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Un-audited Half Yearly Standalone Financial Results of Servotech Power System Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of,  
Servotech Power Systems Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of Servotech Power System Limited ("the company") for the half year ended 30<sup>th</sup> September, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CA D1/44/2019 Dated 29th March, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by



# GUPTA JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

Circular No. CIR/CFD/CMD 1/44/2019, Dated 29th March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.

The financial statement of above mentioned entity (3Vs) whose financial statements reflect total assets of Rs.966378787/- as at 30th September, 2021 & total revenues of Rs.512656154/- for the half year ended on that date,

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial reporting (AS 25) for the half yearly ended 30th September, 2021 and have been presented solely on the basis of information complied by management.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

As per our report annexed

For GUPTA JALAN & ASSOCIATES  
Chartered Accountants  
FRN NO. 003721N

  
CA Ram Niwas Jalan  
Partner  
M.No. 082389

Place: Delhi

The 12<sup>th</sup> day of NOV - 2021

UDIN : 21082389 AAAA5V5164

