

21st August, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051, Maharashtra
NSE Code: SERVOTECH
Fax No.: 022-26598237/38

Sub.: Outcome of Board Meeting held on 21st August, 2019

Dear Sir/Madam,

The Board of Directors of Servotech Power Systems Limited ("Company"), upon recommendation of its Sub-Committees, at its meeting held today i.e. 21st August, 2019 has considered, approved and taken on record the following in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

1. Change in Chief Financial Officer

Appointment of Mr. Shyam Sundar Choudhary as the Chief Financial Officer ("CFO") of the Company with immediate effect i.e. 21st August, 2019.

Noting of resignation of Mr. Kamlesh Kumar Thakur as the Chief Financial Officer of the Company w.e.f. 21st August, 2019.

2. Appointment of the following Auditor(s).

2.1 Secretarial Auditor

Appointment of M/s. R & D Company Secretaries as the Secretarial Auditor of the Company to conduct the audit the Secretarial Records for the financial year 2019-20.

2.2 Internal Auditor

Appointment of Ms. Vandana Chaudhary as the Internal Auditor of the Company for the financial year 2019-20.

2.3 Cost Auditor

Recommendation of re-appointment of M/s. N.N Sharma & Associates as the Cost Auditors of the Company to conduct the audit of cost records of the Company for the 2019-20.

3. Re-designation of Ms. Sarika Bhatia as the Whole-time Director of the Company.

Recommended the re-designation of Ms. Sarika Bhatia as the Whole-time Director of the Company w.e.f 21st August, 2019, subject to the approval of Shareholders at the ensuing Annual General Meeting.

For Servotech Power Systems Ltd.



Priya Pandey
Company Secretary

Servotech Power Systems Limited

(Formerly Servotech Power Systems Private Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Height Building, Near Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat-131028, Haryana

Tel No : 011-41117657-58-59-60 • Sales: +91 9717691800 • Email:servotech@servotechindia.com • Website: www.servotech.in

4. Convening of 15th Annual General Meeting

Fixation of the 15th Annual General Meeting of the Company to be held on Sunday, 29th September, 2019. The notice and other relevant documents shall be dispatched to shareholders in due course.

5. Closure of Register of Members

The register of Members and Share Transfer Books of the Company shall remain closed from Monday, 23rd September, 2019 to Sunday, 29th September, 2019 for the purpose of the Annual General Meeting.

6. Reconstitution of the following Committee of Board of Directors of the Company:

- Nomination and Remuneration Committee
- Stakeholder's Relationship Committee

7. Constitution of Committee of Board of Directors

In accordance with the provisions of Section 179 of the Act, the Company has constituted a "Committee of Board of Directors" to oversee the routine functions of the Company subject to the overall supervision of the Board of Directors of the Company.

8. Amendment in existing Codes and policies of the Company in consonance with the provisions of the Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") and other applicable provisions.

Brief profile of the personnel appointed as mentioned hereinabove are being attached herewith as Annexure-A.

The meeting commenced at 02:00 p.m. (ISH) and concluded at 05:00 p.m. (ISH)

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SERVOTECH POWER SYSTEMS LIMITED

Priya Pandey

**PRIYA PANDEY
COMPANY SECRETARY**

ICSI MEMBERSHIP No.: A35815



BRIEF PROFILES

1. MR. SHYAM SUNDAR CHOUDHARY, CHIEF FINANCIAL OFFICER

Mr. Shyam Sundar Choudhary, aged 38 years, holds a Post-Graduate degree in Commerce and is an LLB. Mr. Choudhary has rich and vast experience of over 15 years in the field of Accounts, finance, Direct Tax, Indirect Tax, Labour Laws, Administration and other allied areas. Mr. Choudhary has been associated with the Company as the Accounts Manager.

Mr. Choudhary has no relation with any of the members of the Board of Director or the Key Managerial Personnel of the Company.

2. M/s. R & D COMPANY SECRETARIES, SECRETARIAL AUDITOR

M/s. R & D Company Secretaries, Company Secretaries is a well renowned firm specializing in the field of Secretarial Audit, Company law, labour Laws, Foreign Exchange Regulations, SEBI Regulations and other allied fields.

M/s. R & D Company Secretaries has no relation with any of the members of the Board of Director or the Key Managerial Personnel of the Company.

3. MS. VANDANA CHAUDHARY, INTERNAL AUDITOR

Ms. Vandana Chaudhary is a qualified member of Institute of Chartered Accountants of India vide Membership No. 551792 having knowledge of accounts, tax, finance and other allied areas.

Ms. Chaudhary has no relation with any of the members of the Board of Director or the Key Managerial Personnel of the Company.

4. MS. SARIKA BHATIA, WHOLE-TIME DIRECTOR

Ms. Sarika Bhatia (DIN: 00155602) is a commerce graduate having experience of more than 15 years in the field of Sales, Marketing, Business Operations and Development

Ms. Sarika Bhatia is the wife of Mr. Raman Bhatia, the Managing Director of the Company and has no relation with any other the members of the Board of Director or the Key Managerial Personnel of the Company.