

Date: 29.05.2018

To,

**The Manager - Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

**Subject: Outcome of Board Meeting held on 29.05.2018**

Dear Sir,

This is to inform you that Servotech Power Systems Limited, the Company at its Board Meeting (BM 01/2018-19) held on 29<sup>th</sup> May, 2018 at Hotel Crown Plaza, Rohini, New Delhi-110085, interalia, considered, approved and taken on record the following:

1. Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2018;
2. Independent Auditor Report on the Audited Financial Results for the year ended 31<sup>st</sup> March, 2018;
3. Appointment of Mr. Yogesh Mahajan (DIN: 03494048) as the Independent Director of the Company, w.e.f. 29.05.2018;

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) Statement showing the Audited Financial Results of the Company for the year ended March 31<sup>st</sup>, 2018;
- b) Independent Auditor Report on the Audited Financial Results for the year ended March 31<sup>st</sup>, 2018.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 5:15 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Servotech Power Systems Limited

  


Pallavi Sahni

Company Secretary and Compliance Officer

---

**Servotech Power Systems Limited**

(Formerly Known as Servotech Power Systems Private Limited)

CIN : U31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Height, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 357, Sector-56, Phase-V, EHTP, HSIIDC Industrial Estate, Kundli, Sonipat 131028, Haryana

Tel No : 011-41117657-58-59-60 • Sales: +91 9717691800 • E-mail: servotech@servotechindia.com • Website : www.servotech.in

## SERVOTECH POWER SYSTEMS LIMITED

(earlier known as Servotech Power Systems Private Limited)

Registered Office : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector 10, Rohini, New Delhi - 110085

CIN No.: U31200DL2004PLC129379, Email: accounts@servotechindia.com

## Statement of Audited Financial Results for the Half Year and Financial Year ended 31.03.2018

(Amount in Rs. In Lacs)

S.No	Particulars	Half Year Ended		Year Ended	
		31.03.2018 (Audited)	30.09.2017 (Un-audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	8,401.69	2,960.29	11,361.98	8,095.20
	(b) Other Operating Income	16.34	78.45	94.79	225.76
	<b>Total income from Operations (net)</b>	<b>8,418.03</b>	<b>3,038.74</b>	<b>11,456.77</b>	<b>8,320.95</b>
2	Expenses				
	(a) Cost of Materials consumed	7,579.82	1,781.45	9,361.27	5,794.11
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(267.10)	(38.81)	(305.91)	(60.87)
	(d) Employee benefits expense	537.81	135.91	673.73	646.47
	(e) Depreciation and amortisation expense	48.41	36.19	84.60	87.04
	(f) Finance Costs	102.08	104.75	206.83	201.72
	(g) Other expenses	219.48	665.63	885.11	891.65
	<b>Total Expenses</b>	<b>8,220.50</b>	<b>2,685.13</b>	<b>10,905.63</b>	<b>7,560.13</b>
3	Profit from operations before exceptional/ extra-ordinary items (1-2)	197.53	353.61	551.14	760.82
4	Exceptional/ Extra-Ordinary Income/(expenses)	-	-	0.07	5.29
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>197.53</b>	<b>353.61</b>	<b>551.07</b>	<b>755.53</b>
6	Tax expense:				
	Current Tax	54.48	116.91	152.00	247.75
	Deferred Tax	-	-	3.67	5.48
	Short/(Excess) taxation balance transfer from previous year	-	-	0.51	1.97
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>143.04</b>	<b>236.70</b>	<b>394.89</b>	<b>500.32</b>
8	Paid-up equity share capital	1,831.04	1,831.04	1,831.04	256.07
9	(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	125.06	1,345.56	1,470.62	1,081.20
10	Earnings per share of Rs. 10/- each (not annualised)				
	Basic (Rs.)	0.78	1.29	2.16	19.54
	Diluted (Rs.)	0.78	1.29	2.16	19.54

For Gupta Jalan & Associates  
Chartered Accountants  
Firm Registration No. 003721N

CA Ram Niwas Jalan  
Partner  
Membership No. 082389

Date: The 29th day of May 2018  
Place: New Delhi

For and on behalf of Board of Directors of  
Servotech Power Systems Limited

Raman Bhatia  
Managing Director  
DIN : 00153827

G.D. Singla  
Chief Financial Officer

Sarika Bhatia  
Director  
DIN: 00155602

Pallavi Sahni  
Company Secretary



**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting held on
- 2 The Company completed an Initial Public Offer through an offer for sale by the Selling shareholders, ('the Offer') of 48,80,000 equity shares of Rs. 10/-
- 3 The operation of the Company is considered as a single segment, hence segment reporting as defined in AS 17 is not applicable.
- 4 The Company has received Nil requests/grievances from the shareholders during the Quarterly ended March 31, 2018.
- 5 Liability for deferred tax is recognized while deferred tax assets are not recognized in accordance with Para 17 AS 22.
- 6 Depreciation is calculated as per Companies Act, 2013 for the said period.
- 7 Previous year/Half Yearly figures have been regrouped /rearranged wherever found necessary.

For Gupta Jalan & Associates  
Chartered Accountants  
Firm Registration No. 003721N

CA Ram Niwas Jalan  
Partner  
Membership No. 082389

Date: The 29th day of May 2018  
Place: New Delhi



For and on behalf of Board of Directors of  
Servotech Power Systems Limited

Raman Bhatia  
Managing Director  
DIN : 00153827

Sarika Bhatia  
Director  
DIN: 00155602

G.D. Singla  
Chief Financial Officer

Pallavi Sahni  
Company Secretary



# SERVOTECH POWER SYSTEMS LIMITED

(earlier known as Servotech Power Systems Private Limited)

Registered office :806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector 10, Rohini, New Delhi - 110085

CIN No.: U31200DL2004PLC129379, Email: accounts@servotechindia.com

## Statement of Assets & Liabilities for the Half Year and Financial Year ended 31.03.2018

PARTICULARS	AS AT 31.03.2018 (AUDITED) Rs.	AS AT 30.9.2017 (UN-AUDITED) Rs.
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds:</b>		
a)Share Capital	183,104,290	183,104,290
b)Reserve and Surplus	148,456,899	134,555,846
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>331,561,189</b>	<b>317,660,136</b>
<b>2. Share application money pending allotment</b>	<b>-</b>	<b>443</b>
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	70,675,862	46,209,683
(b) Deferred tax liabilities (net)	941,485	574,172
(c) Other long-term liabilities	524,376	80,000
(d) Long-term provisions	46,673,724	41,152,378
<b>Sub-total - Non-current liabilities</b>	<b>118,815,447</b>	<b>88,016,233</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	97,643,505	81,237,276
(b) Trade payables	244,207,588	140,565,572
(c) Other current liabilities	22,215,305	21,343,243
(d) Short-term provisions	27,934,710	11,691,455
<b>Sub-total - Current liabilities</b>	<b>392,001,109</b>	<b>254,837,546</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>842,377,745</b>	<b>660,514,358</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
Non-current assets		
(a) Fixed assets	90,116,928	62,457,048
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long-term loans and advances	4,510,964	-
(f) Other non-current assets	80,691,187	98,849,704
<b>Sub-total - Non-current assets</b>	<b>175,319,079</b>	<b>161,306,751</b>
<b>2. Current Assets</b>		
(a) Current investments		-
(b) Inventories	135,877,736	115,002,684
(c) Trade receivables	435,847,058	308,705,816
(d) Cash and cash equivalents	57,884,207	41,239,654
(e) Short-term loans and advances	37,449,665	29,091,803
(f) Other current assets		5,167,650
<b>Sub-total - Current assets</b>	<b>667,058,666</b>	<b>499,207,606</b>
<b>TOTAL ASSETS</b>	<b>842,377,745</b>	<b>660,514,358</b>

For Gupta Jalan & Associates  
Chartered Accountants  
Firm Registration No. 003721N

CA Ram Niwas Jalan  
Partner  
Membership No. 082389

Date: The 29th day of May 2018  
Place: New Delhi

For and on behalf of Board of Directors of  
Servotech Power Systems Limited



Raman Bhatia  
Managing Director  
DIN : 00153827

Sarika Bhatia  
Director  
DIN: 00155602

G.D. Singla  
Chief Financial Officer

Pallavi Sahni  
Company Secretary

