

Date: 11.11.2017

To,

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Subject: Outcome of Board Meeting held on 11.11.2017

Dear Sir,

This is to inform you that Servotech Power Systems Ltd., the Company at its Board meeting held on 11th November, 2017 at the Registered Office of the Company at 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Rohini, New Delhi-110085, interalia, considered, approved and taken on record the following:

1. Un-audited Financial Results of the Company for the half year ended September 30th, 2017;
2. Limited Review Report on the Un-audited Financial Results for the half year ended September 30th, 2017;
3. To invest the funds of the Company pursuant to the provisions of Sec. 179(3) and other applicable provisions of the Companies Act 2013.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results of the Company for the half year ended September 30th, 2017;
- b) Limited Review Report on the Un-audited Financial Results for the half year ended September 30th, 2017.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- c) CTC for authorization for invest the funds of the Company as per Companies Act 2013.

The Meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 1:15 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Servotech Power Systems Limited



Pallavi Sahni
Company Secretary



Servotech Power Systems Limited

(Formerly Known as Servotech Power Systems Private Limited)

CIN : U31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Height, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 357, Sector-56, Phase-V, EHTP, HSIIDC Industrial Estate, Kundli, Sonipat 131028, Haryana

Tel No : 011-41117657-58-59-60 • Sales: +91 9717691800 • E-mail: servotech@servotechindia.com • Website : www.servotech.in

SERVOTECH POWER SYSTEMS LIMITED

Registered Office : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector 10, Rohini, New Delhi - 110085

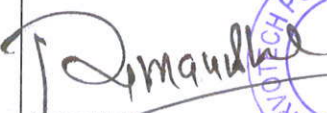
CIN No.: U31200DL2004PLC129379, Email: accounts@servotechindia.com

Statement of Un-audited Financial Results for the Half Year ended 30.09.2017

S.No	Particulars	(Amount in Rs. In Lacs)	
		Half Year Ended	Year Ended
		30.09.2017 (Un-audited)	31.03.2017 (Audited)
1	Income from Operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	2,960.29	8,095.20
	(b) Other Operating Income	78.45	225.76
	Total income from Operations (net)	3,038.74	8,320.95
2	Expenses		
	(a) Cost of Materials consumed	1,781.45	5,794.11
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.81)	(60.87)
	(d) Employee benefits expense	135.91	646.47
	(e) Depreciation and amortisation expense	36.19	87.04
	(f) Finance Costs	104.75	201.72
	(g) Other expenses	665.63	891.65
	Total Expenses	2,685.13	7,560.13
3	Profit from operations before exceptional/ extra-ordinary items (1-2)	353.61	760.82
4	Exceptional/ Extra-Ordinary Income/(expenses)	-	5.29
5	Profit / (Loss) before tax (3-4)	353.61	755.53
6	Tax expense:		
	Current Tax	116.91	247.75
	Deffered Tax	-	5.48
	Short/(Excess) taxation balance transfer from previous year	-	1.97
7	Net Profit/(Loss) after tax (5-6)	236.70	500.32
8	Paid-up equity share capital	1,831.04	256.07
9	(Face Value of the Share shall be indicated)	10.00	10.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,345.56	1,081.20
11	Earnings per share of Rs. 10/- each (not annualised)		
	Basic (Rs.)	1.29	19.54
	Diluted (Rs.)	1.29	19.54

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting held on 11th day of November, 2017.
- The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For and on behalf of Board of Directors of
Servotech Power Systems Limited


Raman Bhatia
Managing Director
DIN : 00153827



Sarika Bhatia
Director
DIN: 00155602

Date: 11.11.2017
Place: New Delhi

SERVOTECH POWER SYSTEMS LIMITED

Registered office :806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector 10, Rohini, New Delhi - 110085

CIN No.: U31200DL2004PLC129379, Email: accounts@servotechindia.com

Statement of Assets & Liabilities for the Half Year ended 30.09.2017

PARTICULARS	AS AT 30.9.2017 (UN-AUDITED) Rs.
A. EQUITY AND LIABILITIES	
1. Shareholders' Funds:	
a)Share Capital	18,31,04,290
b)Reserve and Surplus	13,45,55,846
(c) Money received against share warrants	
Sub-total - Shareholders' funds	31,76,60,136
2. Share application money pending allotment	443
3. Non-current liabilities	
(a) Long-term borrowings	4,62,09,683
(b) Deferred tax liabilities (net)	5,74,172
(c) Other long-term liabilities	80,000
(d) Long-term provisions	4,11,52,378
Sub-total - Non-current liabilities	8,80,16,233
5. Current liabilities	
(a) Short-term borrowings	8,12,37,276
(b) Trade payables	14,05,65,572
(c) Other current liabilities	2,13,43,243
(d) Short-term provisions	1,16,91,455
Sub-total - Current liabilities	25,48,37,546
TOTAL- EQUITY AND LIABILITIES	66,05,14,358
B. ASSETS	
1. Non-current assets	
Non-current assets	
(a) Fixed assets	6,24,57,048
(b) Non-current investments	-
(c) Deferred tax assets (net)	-
(d) Long-term loans and advances	-
(f) Other non-current assets	9,88,49,704
Sub-total - Non-current assets	16,13,06,751
2. Current Assets	
(a) Current investments	-
(b) Inventories	11,50,02,684
(c) Trade receivables	30,87,05,816
(d) Cash and cash equivalents	4,12,39,654
(e) Short-term loans and advances	2,90,91,803
(f) Other current assets	51,67,650
Sub-total - Current assets	49,92,07,606
TOTAL ASSETS	66,05,14,358

For and on behalf of Board of Directors of
Servotech Power Systems Limited

Raman Bhatia
Managing Director
DIN : 00153827

Date: 11.11.2017
Place: New Delhi



Sarika Bhatia
Director
DIN: 00155602



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

To,
Board of Directors
Servotech Power Systems Limited
New Delhi

1. We have reviewed the accompanying statement of Unaudited Financial Results of Servotech Power Systems Limited ("the Company") for the six months ended 30th September, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing and Obligations and Disclosures Requirements) Regulation, 2015 (the "Listing Regulations, 2015"). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE), 2014 "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with the applicable accounting standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) rules, 2014 and other recognised accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

Place: New Delhi

The 11th Day of November, 2017

Certificate No. : 282



For Gupta Jalan & Associates
Chartered Accountants
FRN : 003721N

Rajniwas
CA Rajniwas Jalan
M. No. 082389

CERTIFIED TRUE COPY OF THE RESOLUTION NO. 7 PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SERVOTECH POWER SYSTEMS LIMITED HELD ON SATURDAY, NOVEMBER 11, 2017 AT 10:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 806, 8th FLOOR, CROWN HEIGHTS, HOTEL CROWN PLAZA, SECTOR- 10, ROHINI, NEW DELHI - 110085

To Invest the funds of the Company:

"RESOLVED THAT pursuant to the provisions of Sec. 179(3) and other applicable provisions of the Companies Act 2013 and rules made there under, approval of Board of Directors of the Company be and is hereby accorded to Invest out of the funds available in the Company i.e. "SERVOTECH SOLAR APPLICATIONS PRIVATE LIMITED" (CIN: U29253DL2015PTC277811) to the extent and except in accordance with the restrictions and conditions specified in Sec. 186 of the Companies Act, 2013.

"FURTHER RESOLVED THAT any director of the Company be and are hereby severally authorized to do all such acts ,deeds and things as may be required to give effect to this resolution including but not limited to signing and filing of necessary forms and returns with Registrar of Companies, NCT of Delhi & Haryana."

For Servotech Power Systems Limited



Sarika Bhatia

Director

DIN: 00155602

Address: F-1/48-49, 1st Floor,
Sector-11, Rohini, Delhi-85



Date: 11.11.2017

Place: New Delhi

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