

29<sup>th</sup> May, 2019

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

**Sub.: Outcome of Board Meeting**

The Board of Directors of Servotech Power Systems Limited at its meeting held on 29<sup>th</sup> May, 2019, which commenced at 04.00 p.m. and concluded at 02:00 a.m., inter-alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the half-year and year ended 31<sup>st</sup> March, 2019 in the prescribed format.
2. Auditors' Report issued by M/s. Gupta Jalan & Associates., Chartered Accountants on Standalone financial Results of the Company for the half-year and financial year ended 31<sup>st</sup> March, 2019;
3. Statement in the form of declaration that the report of Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the half-year and financial year ended 31<sup>st</sup> March, 2019.
4. Adoption of the following Codes and Policies:
  - Code of Practices and Procedures for Fair Disclosures
  - Code of Conduct to regulate, monitor and report trading by its designated persons
  - Whistle Blower Policy


The above information may be treated as disclosure under Regulation 30 of the Listing Regulations.

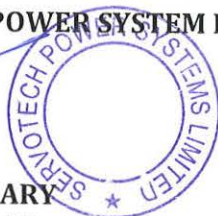
You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

  
**PRIYA PANDEY**  
**COMPANY SECRETARY**  
ICSI MEM NO: A35815



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**Servotech Power Systems Limited**

(Formerly Servotech Power Systems Private Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Height Building, Near Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat-131028, Haryana

Tel No : 011-41117657-58-59-60 • Sales: +91 9717691800 • Email:servotech@servotechindia.com • Website: www.servotech.in

# Servotech Power Systems Limited

Registered office : 806, 8th floor, Crown Heights Building, Sector 10, Rohini, New Delhi 110085

Corporate Identity Number : L3120DL2004PLC129379

Phone: 011-41117657


Email:- servotech@servotechindia.com, Website: www.servotechindia.in

Statement of Audited Financial Results for the Quarter and year ended 31st March, 2019

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR AND YEAR ENDED 31<sup>ST</sup> MARCH, 2019

Sl. No.	PARTICULARS	Half-year ended			Financial Year ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-Audited	Audited	Audited	Audited
I.	Revenue from operations	5273.1	3335.58	8401.69	8608.68	11361.98
II.	Other income	178.11	113.22	16.34	291.33	94.79
III.	Total Revenue (I + II)	5451.21	3448.8	8418.03	8900.01	11456.77
IV.	Expenses:	0	0	0	0	0
	Cost of materials consumed	54.12	2403.32	7579.82	2457.44	9361.27
	Purchases of Stock-in-Trade	3972.09	0	0	3972.09	0
	Changes in inventories of finished goods	587.93	-300.05	-266.29	287.88	-305.91
	Work-in-progress and Stock-in-Trade	10.19	0	0	10.19	0
	Employee benefits expense	224.76	441	537.82	665.76	673.73
	Finance costs	115.15	124.03	102.08	239.18	206.83
	Depreciation and amortisation expense	36.8	61.26	48.41	98.06	84.6
	Other expenses	325.57	427.15	219.48	752.72	885.11
	Total expenses	5326.61	3156.71	8221.32	8483.32	10905.63
V.	Profit before exceptional and extraordinary items and tax (III - IV)	124.6	292.09	196.71	416.69	551.14
VI.	Exceptional items	0	0	0.07	0	0.07
VII.	Profit before extraordinary items and tax (V - VI)	0	0	0	0	0
VIII.	Extraordinary items	0	0	0	0	0
IX.	Profit before tax (VII- VIII)	124.6	292.09	196.64	416.69	551.14
X.	Tax expense:	0	0	0	0	0
	(1) Current tax	17.49	97.51	35.09	115	152
	(2) Deferred tax	-1.77	2.98	4.18	1.21	4.18
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	108.88	191.6	157.38	300.48	394.96
XII.	Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII.	Tax expense of discontinuing operations	0	0	0	0	0
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0
XV.	Profit (Loss) for the period (XI + XIV)	108.88	191.6	157.38	300.48	394.96
XVI.	Earnings per equity share:	0	0	0	0	0
	(1) Basic	1.64	1.05	2.16	1.64	2.16
	(2) Diluted	1.64	1.05	2.16	1.64	2.16

For Servotech Power Systems Ltd.

  
Company Secretary

**STATEMENT OF AUDITED ASSETS AND LIABILITIES**

Sl. No.	Particulars	As on 31.03.2019	As on 31.03.2018
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds	3602.13	3301.66
	(a) Share capital	1831.04	1831.04
	(b) Reserves and surplus	1771.09	1470.62
	(c) Money received against share warrants	0	0
2	Share application money pending allotment	0	0
3	Non-current liabilities	<b>1024.21</b>	<b>1188.15</b>
	(a) Long-term borrowings	640.12	706.76
	(b) Deferred tax liabilities (Net)	10.63	9.41
	(c) Other Long term liabilities	373.46	5.24
	(d) Long-term provisions	0	466.74
4	Current liabilities	<b>2976.05</b>	<b>3920.02</b>
	(a) Short-term borrowings	917.33	976.44
	(b) Trade payables	1747.35	2442.08
	(A) total outstanding dues of micro enterprises and small enterprises;	0	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	0	
	(c) Other current liabilities	154.85	222.15
	(d) Short-term provisions	156.52	279.35
<b>Total Equity and Liabilities</b>		<b>7602.39</b>	<b>8409.82</b>
<b>II.</b>	<b>ASSETS</b>		
1	Non-current assets	<b>1686.46</b>	<b>1739.23</b>
	(a) Fixed assets		
	(i) Tangible assets	815.64	901.17
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	45.79	31.15
	(e) Other non-current assets	825.03	806.91
2	Current assets	5915.94	6670.59
	(a) Current investments		
	(b) Inventories	1178.01	1358.78
	(c) Trade receivables	3996.79	4358.47
	(d) Cash and cash equivalents	284.69	578.84
	(e) Short-term loans and advances	456.45	374.5
	(f) Other current assets	0	0
<b>Total Assets</b>		<b>7602.4</b>	<b>8409.82</b>

1. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th May, 2019.

2. The operation of the company is considered as a single segment, hence segment reporting as defined in AS17 is not applicable

3. The figures have been regrouped/re-arranged wherever found necessary

Date: 29.05.2019  
Place: New Delhi



**PRIYA PANDEY**  
COMPANY SECRETARY  
ICSI MEM NO: A35815

# GUPTA JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Independent Auditor's Report

To  
Board of Directors  
Servotech Power Systems Limited

We have audited the financial results of M/s Servotech Power Systems Limited for the half year ended on 31<sup>st</sup> March, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;  
and
- II. give a true and fair view of the net profit/loss and other financial information for the quarterly and half year ended on 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For and on behalf of  
**Gupta Jalan & Associates**  
Chartered Accountants  
FIRM REGN. 003721N

*Rajan*

CA Ram Niwas Jalan  
Partner  
Membership No.: 082389  
Date: The 29<sup>th</sup> Day of May 2019



29<sup>th</sup> May, 2019

To,  
National Stock Exchange of India Limited  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/FAC/62, Gupta Jalan & Associates, Chartered Accountants (Firm Registration No.), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half-year and financial year ended 31<sup>st</sup> March, 2019.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

FOR SERVOTECH POWER SYSTEMS LIMITED

  
KAMLESH KUMAR THAKUR  
CHIEF FINANCIAL OFFICER



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**Servotech Power Systems Limited**

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